

M06-00989

Klamath County, Oregon

01/18/2006 10:40:31 AM

Pages 2 Fee: \$31.00

OREGON

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

NEW CENTURY MORTGAGE CORPORATION the undersigned beneficiary, under the Deed of Trust described below, hereby appoints Ocwen Loan Servicing, LLC, whose address is 1661 Worthington Road, Suite 100, West Palm Beach, Florida 33409, as successor Trustee under that certain Deed of Trust.

Original Beneficiary: **NEW CENTURY MORTGAGE CORPORATION**

Original Trustor: **STEVE A. RARRICK AND KIMBERLY R. RARRICK**

Recorded in **KLAMATH County, OREGON on 7-22-04**

Instrument # _____ Book 104 Page 48119

Date of Deed of Trust: **JULY 12, 2004** Amount of Deed of Trust: \$ 20,600.00

Original Trustee: **AMERICAN TITLE GROUP**

PROPERTY ADDRESS : **4749 HARLAN DRIVE, KLAMATH FALLS, OR**

APN : **3909-011BA-01100-000**

LEGAL DESCRIPTION

When Recorded Mail To:

Financial Dimensions, Inc.

1400 Lebanon Church Road

Pittsburgh, PA 15236

347440

SEE ATTACHED EXHIBIT "A"

NOW THEREFORE, OCWEN LOAN SERVICING, LLC, who is the Substitute Trustee of the above described instrument, in consideration of full payment and satisfaction of the debt secured thereunder, acting by and through its officer, Paul Neff, hereby reconveys, releases, and discharges the deed of trust and authorizes and instructs the clerk or recorder to enter satisfaction of and cancel of record the deed of trust.

Dated: NOVEMBER 18, 2005

NEW CENTURY MORTGAGE CORPORATION

**OCWEN LOAN SERVICING, LLC
SUBSTITUTE TRUSTEE**

By: _____

Name: Scott W. Anderson

Title: Authorized Signor

State of Florida, County of Palm Beach

By: _____

Name: Paul Neff

Title: Servicing Officer

On NOVEMBER 18, 2005, before me, the undersigned Notary Public, personally appeared Scott W. Anderson, Authorized Signor of **NEW CENTURY MORTGAGE CORPORATION**, and Paul Neff, Servicing Officer of Ocwen Loan Servicing, LLC, and both being personally known to me to be the person(s) whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their respective authorized capacities as Authorized Signor and Servicing Officer and that by their signatures on the instrument, the entities upon behalf of which the persons acted, executed the instrument.

Notary RD

PREPARED BY: **ROSHNI DSOUZA**
OCWEN LOAN SERVICING, LLC
1661 Worthington Road, Suite 100
West Palm Beach, Florida 33409
Loan Number: 33935859 1107 S
Investor #: 2393

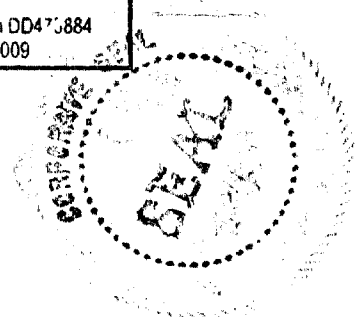
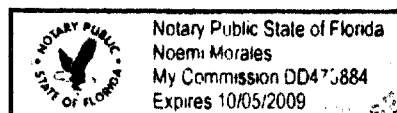


EXHIBIT "A"

THE FOLLOWING DESCRIBED REAL PROPERTY SITUATE IN
KLAMATH COUNTY, OREGON:

BEGINNING AT A POINT ON THE SOUTHWESTERLY BOUNDARY LINE OF TRACT 36, HOMEDALE, A PLATEED SUBDIVISION IN KLAMATH COUNTY, OREGON, WHICH IS NORTH 43 DEG 30' WEST A DISTANCE OF 90 FEET FROM THE MOST SOUTHERLY CORNER OF SAID TRACT 36; THENCE NORTH 46 DEG 30' EAST PARALLEL TO THE SOUTHEASTERLY BOUNDARY OF SAID TRACT 180 FEET TO THE SOUTHWESTERLY BOUNDARY LINE OF THAT CERTAIN PARCEL CONVEYED TO CHARLES A. BECKWITH AND MARY R. BECKWITH, HUSBAND AND WIFE, BY DEED DATED AND RECORDED MARCH 3, 1948 IN BOOK 217, PAGE 421, DEED RECORDS OF KLAMATH COUNTY, OREGON; THENCE NORTH 43 DEG 30' WEST ALONG SAID SOUTHWESTERLY BOUNDARY LINE OF SAID BECKWITH WITH TRACT 57.15 FEET TO THE SOUTHEAST CORNER OF THAT CERTAIN PARCEL OF LAND CONVEYED TO ROY C. KING AND BLANCH KING, HUSBAND AND WIFE, BY DEED DATED OCTOBER 3, 1952 AND RECORDED OCTOBER 13, 1952 IN BOOK 257, PAGE 203, DEED RECORDS OF KLAMATH COUNTY, OREGON; THENCE NORTH 89 DEG 48' WEST ALONG THE SOUTHERN BOUNDARY LINE OF SAID KING PARCEL 47.4 FEET TO THE MOST EASTERLY CORNER OF THAT CERTAIN PARCEL OF LAND CONVEYED TO JOHN KNIGHT AND PRISCILLA A. KNIGHT, HUSBAND AND WIFE, BY DEED DATED FEBRUARY 25, 1948 AND RECORDED MARCH 8, 1948 IN DEED BOOK 218 PAGE 7, DEED RECORDS OF KLAMATH COUNTY, OREGON; THENCE SOUTH 46 DEG 30' WEST ALONG THE SOUTHEASTERLY BOUNDARY LINE OF SAID KNIGHT TRACT 145.69 FEET, MORE OR LESS, TO THE SOUTHWESTERLY BOUNDARY LINE OF SAID TRACT 36; THENCE SOUTH 43 DEG 30' EAST ALONG SAID SOUTHWESTERLY LINE OF SAID TRACT 36 TO THE PLACE OF BEGINNING.