M06-01150

Klamath County, Oregon 01/19/2006 03:50:16 PM Pages 1 Fee: \$21.00

RETURN TO: Brandsness, Brandsness, Rudd & Bunch, P.C. 411 Pine Street Klamath Falls, OR 97601

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated December 9, 1996, executed and delivered by Joan Bielby, grantor, to Klamath County Title Company, trustee, in which L. A. Gienger and Pauline H. Gienger, dba Gienger Investments, is the beneficiary, recorded on January 8, 1997, in volume No. M97 on page 545 of the Mortgage/Deed Records of Klamath County, Oregon and conveying real property in said county described as follows:

Parcel 1 of Proposed Partition No. 50-96 located in Government Lots 6, 11, 14 and 19 in Section 10, Township 36 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to Leroy Albert Gienger and Pauline Helen Gienger, Trustees of the Gienger Family Revocable Trust dated October 25, 2005, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

Pauline H. Gienger

Personally appeared before me this 30 day of 10 , 2005 the above named L. A. Gienger and Pauline H. Gienger and acknowledged the foregoing instrument to be their voluntary act and deed.

Notary Public for Arizona

My Commission expires: