M06-01151

Klamath County, Oregon 01/19/2006 03:50:58 PM Pages 2 Fee: \$26.00

RETURN TO: Brandsness, Brandsness, Rudd & Bunch, P.C. 411 Pine Street Klamath Falls, OR 97601

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated June 23, 1994, executed and delivered by Taylor A. Day and Lisa I. Day, husband and wife, grantor, to Klamath County Title Company, trustee, in which L. A. Gienger and Pauline Gienger, dba Gienger Investments, is the beneficiary, recorded on July 1, 1994, in Volume No. M94 on page 20579 of the Mortgage/Deed Records of Klamath County, Oregon and conveying real property in said county described as follows:

See Exhibit "A" attached hereto and incorporated herein by reference.

hereby grants, assigns, transfers and sets over to Leroy Albert Gienger and Pauline Helen Gienger, Trustees of the Gienger Family Revocable Trust dated October 25, 2005, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

FLAY P. RANDOLPH
Notary Public - Arizona
La Paz County
Expires 02/15/07
Pauline Gienger

STATE OF ARIZONA)) ss. County of La Paz)

Personally appeared before me this day of 2005 the above named L. A. Gienger and Pauline Gienger and acknowledged the foregoing instrument to be their voluntary act and deed.

Notary Public for Arizona
My Commission expires:

DESCRIPTION OF PROPERTY

PARCEL I: All of Government Lots 2, 3, 9 14, 40 and 41 in Section 21, Township 35 South, Range 7 East of the Willamette Meridian lying East of Highway 97 and Northwesterly of the Williamson River.

PARCEL II: Government Lots 38 and 39 and portions of Government Lots 32 and 33 described as follows:

Beginning at the point that the South line of Government Lot 33 intersects with the East right of way line of Highway 97; thence North along said right of way line a distance of 325.00 feet; thence North 62°07' East a distance of 395.00 feet to the center of an existing water well; thence continuing North 62°07' East 234.30 feet to a 3/4 inch iron pips which bears South 40.00 feet distant from the North boundary of Lot 33; thence East parallel with aforesaid boundary 454.20 feet to the East boundary of Lot 33; thence along the East boundar of Lot 33 a distance of 95.0 feet; thence in Lot 32. East 107.27 feet; thence South 32°20' East 381.50 feet; thence South 9°31' West 205.30 feet to a 2 inch iron pipe on the South boundary of Lot 32; thence West along the South boundary of Lots 32 and 33 a distance of 1301.30 feet more or less to the point of begining. All in Section 16, Township 35 South, Range 7 East of the Willamette Meridian.

Saving and excepting that portion acquired by the State of Oregon in Stipulated Final Judgment filed in Circuit Court Case 90-493CV, and recorded in M-91 page 4868, records of Klamath County, Oregon.

EXHIBIT" 4".