

MT-71200

AFTER RECORDING RETURN TO:

GREENE & MARKLEY, P.C.
Attn. Jessica Baumann
1515 SW 5th Avenue, Suite 600
Portland, OR 97201

M06-01270

Klamath County, Oregon

01/23/2006 10:34:29 AM

Pages 2 Fee: \$26.00

RESCISSION OF NOTICE OF DEFAULT

The trust deed to be foreclosed pursuant to Oregon law is referred to as follows (the "Trust Deed"):

Grantor: SCOTT D ALEXANDER AND KATHERYN R ALEXANDER,
husband and wife
Trustee: WILLIAM L. SISEMORE
Beneficiary: KLAMATH FIRST FEDERAL SAVINGS AND LOAN
ASSOCIATION
Date: December 17, 1997
Recording Date: December 22, 1997
Recording Reference: Vol. M97, Page 41599
County of Recording: Klamath

Sterling Savings Bank is the successor beneficiary by merger with Klamath First Federal Savings and Loan Association.

The Trust Deed covers the following described real property situated in the County of Klamath, State of Oregon, ("the Property"):

Lot 6 in Block 9 of PLEASANT VIEW TRACTS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, EXCEPTING therefrom that portion conveyed to Klamath County for widening of Gary Street by instrument recorded June 25, 1965 in Volume 362 at page 460, Deed of Records of Klamath County, Oregon.

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26.00

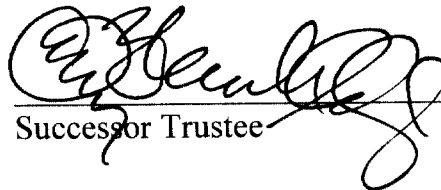
A notice of grantor's default under the Trust Deed, containing the beneficiary's or trustee's election to sell all or part of the property to satisfy grantor's obligations secured by the Trust Deed was recorded:

Recording Date: August 24, 2005
Recording Reference: M05-62717
County of Recording: Klamath

Thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in the notice of default has been removed, paid and overcome so that the Trust Deed should be reinstated.

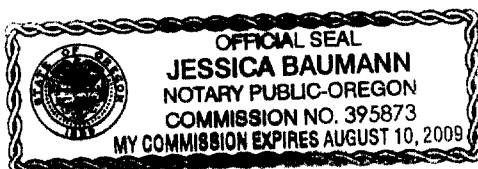
NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; the Trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default – past, present or future – under the Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

DATED: January 18, 2006


Successor Trustee

STATE OF OREGON)
) ss.
County of Multnomah)

This instrument was acknowledged before me on January 18, 2006 by Gary L. Blacklidge.




NOTARY PUBLIC FOR OREGON

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