



mtc - 78814 KR

M06-01277

Klamath County, Oregon

01/23/2006 10:38:17 AM

Pages 1 Fee: \$21.00

After recording return to:

Klamath Basin Storage, LLC, an Oregon Limited
Liability Company

5537 Homer Drive

Klamath Falls, OR 97603

Until a change is requested all
tax statements shall be sent to
The following address:

Klamath Basin Storage, LLC, an Oregon Limited
Liability Company

5537 Homer Drive

Klamath Falls, OR 97603

Escrow No. MT72814-KR

Title No. 0072814

SWD

STATUTORY WARRANTY DEED

Thad Donald Young, Grantor(s) hereby convey and warrant to **Klamath Basin Storage, LLC, an Oregon Limited Liability Company**, Grantee(s) the following described real property in the County of **KLAMATH** and State of Oregon free of encumbrances except as specifically set forth herein:

Lot 4 in Block 1 of TRACT 1008 BANYON PARK, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No: 3909-014BA-02800-000

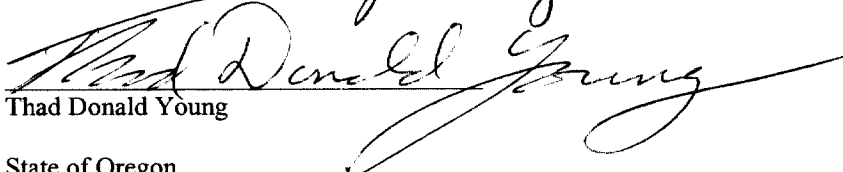
Key No: 570974

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is **PURSUANT TO AN IRC 1031 TAX DEFERRED EXCHANGE ON BEHALF OF GRANTOR/GRANTEE.**

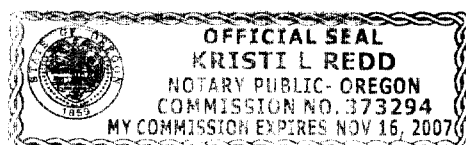
BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)). THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)).

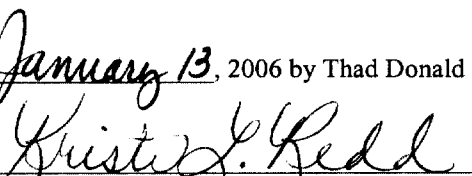
Dated this 13th day of January, 2006


Thad Donald Young

State of Oregon
County of KLAMATH

This instrument was acknowledged before me on January 13, 2006 by Thad Donald Young.




(Notary Public for Oregon)

My commission expires 11/16/2007