

M06-01278

Klamath County, Oregon

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Pages 3 Fee: \$31.00

When Recorded Mail To:
Rogue Federal Credit Union
1093 Royal Court
Medford, OR 97504

AP# COSTIC/RAYMOND
LN# 0031841000

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to
PHH Mortgage Corporation, a New Jersey Corporation
, whose address is 3000 LEADENHALL ROAD
Mt. Laurel, NJ 08054
, all beneficial interest under that certain Deed of Trust dated October 26, 2005 ,
executed by RAYMOND DAVID COSTIC, SR. and SUSAN M. L. COSTIC

, Grantor, to ASPEN TITLE & ESCROW, INC.

recorded on October 31, 2005 , and recorded in Book/Volume No. , Trustee,
page(s) , as Document No. M05-67915 , KLAMATH
County Records, State of Oregon ,

on real estate legally described as follows:

See Exhibit A attached hereto and made a part hereof.

#31-A

AP# COSTIC/RAYMOND

LN# 0031841000

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: November 3, 2005

Rogue Federal Credit Union

Angela Bearg
Angela Bearg, Mortgage Loan Closer

Witness:

Witness:

STATE OF OREGON

JACKSON

County ss:

On November 3, 2005 before me, the undersigned, a Notary Public in and for the said County and State, personally appeared Angela Bearg and to me personally known, who, being duly sworn by me, did say that he/she/they is/are the Mortgage Loan Closer and of the corporation named herein which executed the within instrument, that the seal affixed to said instrument is the corporate seal of said corporation; that said instrument was signed and sealed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.

Staci Allin

Notary Name: Staci Allin
Notary Public for the state of Oregon
My commission expires: 12/15/07

(Official Seal)

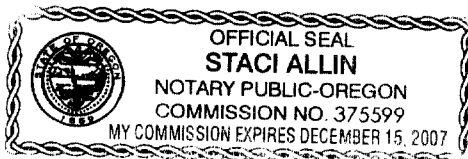


Exhibit A

A portion of the NW 1/4 SW 1/4 of Section 33, Township 40 South, Range 8 East of the Willamette Meridian, in Klamath County, Oregon, more particularly described as follows:

Beginning at the Northeast corner of the W 1/2 W 1/2 NW 1/4 SW 1/4 of Section 33, Township 40 South, Range 8 East of the Willamette Meridian, in Klamath County, Oregon; thence South 89° 36' 21" East 980.09 feet to the Northeast corner of the NW 1/4 SW 1/4 of Section 33, Township 40 South, Range 8 East of the Willamette Meridian; thence South 00° 18' 77" West 886.21 feet to a point; thence North 89° 44' 04" West 983.91 feet to the point on the East line of the W 1/2 W 1/2 NW 1/4 SW 1/4 of said Section 33; thence North 00° 33' 03" East 888.42 feet to the point of beginning.

TOGETHER WITH an easement granted by Tulana Farms, a corporation for the purpose of ingress and egress as more fully described in Book M76 at page 13606, recorded August 31, 1976.

ALSO THOGETHER WITH a 30 foot road easement and an access road easement as reserved in Book M88 at Page 8055, recorded May 24, 1988

CODE 008; 022 MAP 4008-03300 TL 00400 KEY# 591229

CODE 022; 008 MAP 4008-03300 TL 00400 KEY# 626022