

M06-01323

Klamath County, Oregon

01/23/2006 03:03:07 PM

Pages 2 Fee: \$26.00

After recording return to:

AURORA LOAN SERVICES, LLC
601 FIFTH AVENUE
SCOTTSBLUFF NE 69363-1706

APEN: 00353 54/0235

(Recorder's Use)

T.S. No. 1078330-09 Loan No. 0116139312

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which
EVANGELINE S LINCOLN AND KENNETH W LINCOLN
was Grantor,

FIRST INDIANA BANK
was Beneficiary

and said Trust Deed was recorded March 30, 2001, in book/reel Volume No. M01 at page 12889 or as fee/file/instrument/microfilm/reception No. XX (indicate which), of the mortgage records of KLAMATH County, Oregon, and conveyed to the said trustee the following real property situated in said county:

LOT 14 IN BLOCK 1 TRACT 1182 GREEN KNOLL ESTATES, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on September 26, 2005, in said mortgage records in book/ reel/volume No. M05 at page 65064 or as fee/file/instrument/microfilm/reception No. XX (indicate which); thereafter by reason of certain payments on said obligations made as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW THEREFORE, notice hereby is given that CAL-WESTERN RECONVEYANCE CORPORATION the undersigned trustee, does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach of default past, present or future-under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set its hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

206-4

RESCISSION OF NOTICE OF DEFAULT

Loan No. 0116139312
T.S. No. 1078330-09

CAL-WESTERN RECONVEYANCE CORPORATION



Lorrie Womack, A.V.P.

Dated: January 12, 2006

STATE OF CALIFORNIA

COUNTY OF SAN DIEGO } SS

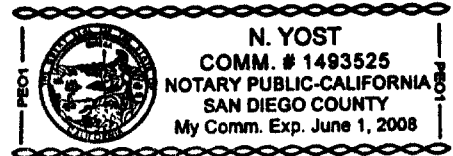
On 01/18/2006 before me, N. Yost,
a Notary Public in and for said state, personally appeared

Lorrie Womack, A.V.P.

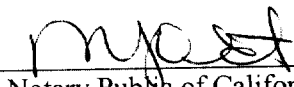
personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

(Notary Seal)

WITNESS my hand and official seal.



Signature



Notary Public of California