

Recording Requested by
Countrywide Bank, N.A.

AND WHEN RECORDED MAIL TO:

Countrywide Bank, N.A.
1800 Tapo Canyon Road SV2-116
Simi Valley, CA 93063
Attn: **REBECCA DEAL**
CLD Deficiency Department
DOC. ID#: **000660775312005N**

M06-01339

Klamath County, Oregon

01/24/2006 08:14:26 AM

Pages 6 Fee: \$46.00

Space Above for Recorder's Use

**LOAN MODIFICATION AGREEMENT TO THE
TRUST DEED (LINE OF CREDIT TRUST DEED)**

MIN#: 100133700001401978

This Loan Modification Agreement (the "Agreement"), made this **9th** day of **May**, **2005** between **JERROLD J MERCHANT, AND KAREN L MERCHANT**, (the "Borrowers") and **Countrywide Bank, N.A.**, ("Lender") and **Mortgage Electronic Registration Systems, Inc.** ("Mortgagee") amends and supplements that certain **TRUST DEED (LINE OF CREDIT TRUST DEED)** dated **July 23, 2004** and granted or assigned to **Mortgage Electronic Registration Systems, Inc.**, as mortgagee of record (solely as nominee for Lender and lender's successors and assigns, **P.O. Box 2026, Flint, Michigan 48501-2026**) and recorded on **August 02, 2004** as Book Number **M04, Page Number 50546** in the Official Records of the **KLAMATH** County, State of **OREGON** (the "Security Instrument"), and covering the real property specifically described as follows:

This property is more commonly known as:

**3438 MAIDU WAY
CHILOQUIN, OR 97624**

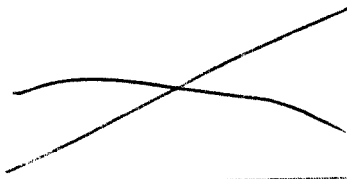
In consideration of the mutual promises and agreements exchanged, the parties hereto agree to modify the Security Instrument as follows:

• **TO COMPLETE THE NOTARY SECTION OF THE DEED OF TRUST ON PAGE 5**

The Borrowers shall comply with all other covenants, agreements and requirements of the Security Instrument. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Security Instrument.

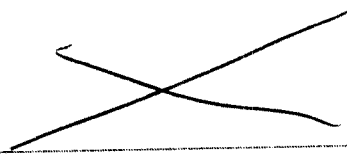
Except as otherwise specifically provided in this Agreement, the Security Instrument shall remain unchanged, and the Borrowers and Countrywide Bank, N.A. shall be bound by, and comply with all of the terms and provisions thereof, as amended by this Agreement, and the Security Instrument shall remain in full force and effect and shall continue to be a second lien on the above-described property. All capitalized terms not defined herein shall have the same meanings as set forth in the Security Instrument.

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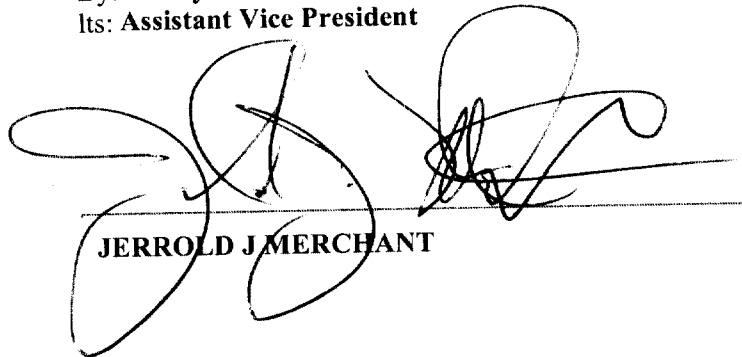


By: **Tracy Schreiner**
Its: **Assistant Vice President**

Mortgage Electronic Registration Systems, Inc.



By: **Tracy Schreiner**
Its: **Assistant Vice President**



JERROLD J. MERCHANT



KAREN L. MERCHANT

(ALL SIGNATURES MUST BE ACKNOWLEDGED)

Countrywide Bank, N.A.

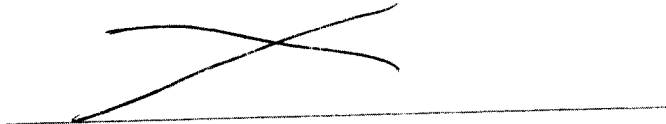


By: Tracy Schreiner
Its: Assistant Vice President

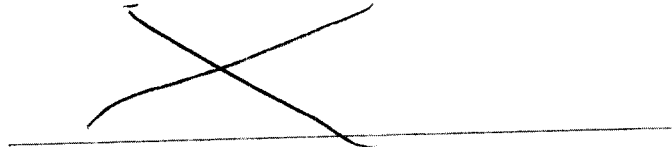
Mortgage Electronic Registration Systems, Inc.



By: Tracy Schreiner
Its: Assistant Vice President



JERROLD J MERCHANT



KAREN L MERCHANT

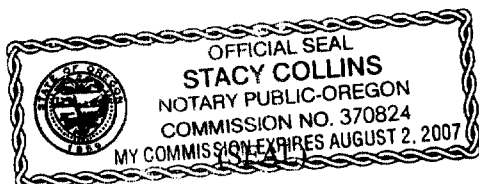
(ALL SIGNATURES MUST BE ACKNOWLEDGED)

STATE OF Oregon)
) SS.
COUNTY OF Clatsop)

On this 29 Day of December 2005, BEFORE ME,
Stacy Collins
(Notary Public)

personally appeared, **JERROLD J MERCHANT, AND KAREN L MERCHANT**, personally known to me OR proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS MY HAND AND OFFICIAL SEAL



[Signature]
Notary Public

Commission Expires: 2007

STATE OF CALIFORNIA)
) SS.
COUNTY OF VENTURA)

On this _____ day of _____ 2005, before me, **Debra A. Kiss**, Notary Public, personally appeared **Tracy Schreiner**, **Assistant Vice President** for, personally known to me to be the person whose name is signed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person, or entity upon behalf of which the person acted, executed the instrument.

WITNESS MY HAND AND OFFICIAL SEAL.

Notary Public

Commission Expires: _____

(SEAL)

March 01, 2006

STATE OF _____

)
) SS.
)

COUNTY OF _____

On this _____ Day of _____ 2006, BEFORE ME,

(Notary Public)

personally appeared, **JERROLD J MERCHANT , AND KAREN L MERCHANT** , personally known to me OR proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS MY HAND AND OFFICIAL SEAL

Notary Public

Commission Expires: _____

(SEAL)

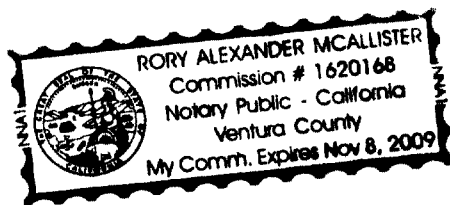
STATE OF CALIFORNIA

)
) SS.
)

COUNTY OF VENTURA

On this 11 day of Jan 2006, before me, **Rory Alexander McAllister**, Notary Public, personally appeared **Tracy Schreiner** , **Assistant Vice President** for Countrywide Bank, N.A. , personally known to me to be the person whose name is signed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person, or entity upon behalf of which the person acted, executed the instrument.

WITNESS MY HAND AND OFFICIAL SEAL.



(SEAL)

Notary Public

Commission Expires: _____

November 08, 2009

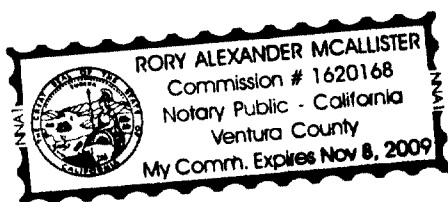
STATE OF CALIFORNIA

COUNTY OF VENTURA

)
) SS.
)

On this 11 day of Jan ²⁰⁰⁶ ~~2005~~, before me, Rory Alexander McAllister ~~Debra A. Kiss~~, Notary Public, personally appeared **Tracy Schreiner**, **Assistant Vice President** for Mortgage Electronic Registration Systems, Inc., personally known to me to be the person whose name is signed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person, or entity upon behalf of which the person acted, executed the instrument.

WITNESS MY HAND AND OFFICIAL SEAL.



(SEAL)

[Signature]
Notary Public

Commission Expires: Nov 8, 2009

~~March 01, 2006~~