

MEMORANDUM OF LAND SALE CONTRACT

DATED: January 11, 2006

BETWEEN: Dorothy Lindsay ("Seller")
2798 Windsor Drive
Klamath Falls, OR 97603

M06-00616
Klamath County, Oregon
01/11/2006 03:41:35 PM
Pages 2 Fee: \$26.00

AND: John David Hughto ("Purchaser")
Tiffany Gray
P.O. Box 300
Malin, OR 97632

Pursuant to a Land Sale Contract dated January 11, 2006 (the "Contract"), Seller sold to Purchaser Seller's interest in that certain property in Klamath County, Oregon, more particularly described as ~~a parcel of bare land comprised of 2.32 acres and located in or near the City of Malin, and legally described as a portion of the Southwest 1/4 of the Northwest 1/4 of Section 15, Township 41 South, Range 12 East of the Willamette Meridian.~~ See Exhibit. The true and actual consideration for this conveyance is \$25,000.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING ANY INTEREST IN OR TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Until a change is requested, all tax statements shall be sent to the following address:
John David Hughto
Tiffany Gray
P.O. Box 300
Malin, OR 97632

Property Tax Account No.:
R125536

Property Tax Map No.:
R-4112-015BC-02500-000

IN WITNESS WHEREOF, the parties have caused this memorandum to be executed as of the day and year first above written.

Seller:

Dorothy M. Lindsay

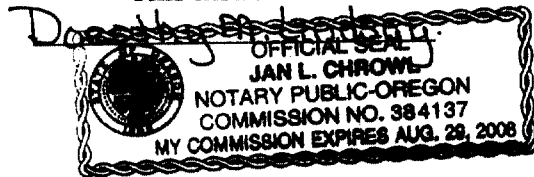
Purchaser:

John D. Hughto
Tiffany R. Gray

Re-recorded for a more detailed legal description

STATE OF OREGON)
) ss:
County of Klamath)

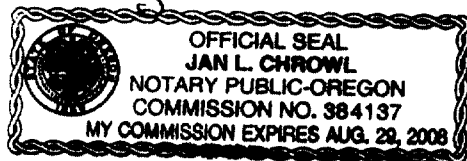
This instrument was acknowledged before me on Jan. 11, 2006, by



Jan L. Chrowl
Signature of notarial officer
My commission expires: 8-29-08

STATE OF OREGON)
) ss:
County of Klamath)

This instrument was acknowledged before me on Jan. 11, 2006, by
John D. Hughto.



Jan L. Chrowl
Signature of notarial officer
My commission expires: 8-29-08

STATE OF OREGON)
) ss:
County of Klamath)

This instrument was acknowledged before me on Jan. 11, 2006, by
Tiffany R. Coray.



Jan L. Chrowl
Signature of notarial officer
My commission expires: 8-29-08

EXHIBIT A

A tract of land situated in the SW 1/4 of NW 1/4 of Section 15, Twp. 41 South, Range 12 E.W.M., more particularly described as follows:

Beginning at a point that is 30 ft. South and 28.4 ft. East of the NW corner of the SW 1/4 of NW 1/4 of Sec. 15, Twp. 41 S., Range 12; thence S. 89 deg 46' E. 466.8 ft.; thence S. 0 deg. 14' West 170 ft.; thence S. 89 deg. 46' East 244.8 ft.; thence S. 0 deg. 14' West 120.5 ft.; thence North 89 deg. 46' West 550 ft. to the Easterly right-of-way line of the Malin Irrigation District low line Canal; thence North 28 deg. 16' West to the point of beginning, containing 3.48 acres, more or less;

SUBJECT TO: easements and rights of way of record or apparent on the land; liens of the City of Malin, if any; liens and assessments of Klamath Project and Malin Irrigation District, and regulations, easements, contracts, water and irrigation rights in connection therewith; and a 3-foot easement for the existing irrigation ditch along the West boundary of said land, which easement shall enure to the benefit of the land in the SW 1/4 NW 1/4 of Section 15 lying South of the within granted premises