M06-01732

Klamath County, Oregon 01/30/2006 08:22:50 AM Pages 1 Fee: \$21.00

PREPARED BY: DAVE MATUSZEK

RECORD & RETURN TO: CLC CONSUMER SERVICES 2730 Liberty Avenue Pittsburgh, PA 15222-4747

PROPERTY ADDRESS: 5480 AMERICAN AVE KLAMATH FALLS, OR 97603

SATISFACTION OF MORTGAGE

A certain Mortgage dated 10-14-04, was made by STEVEN E PHILLIPS AND COLEEN M PHILLIPS to AMERICAN EXPRESS BANK, FSB, which Mortgage was recorded in Instrument # ___, Reel/Book # M04, Page 78430 and was subsequently ASSIGNED to PNC BANK NA on 12-09-04 in Instrument # ___, Reel/Book # M04, on Page 84318 in the amount of \$20,000.00.

This Mortgage was recorded or registered in the county recording office of **KLAMATH** County, **OREGON**.

This Mortgage has been PAID IN FULL or otherwise SATISFIED and DISCHARGED. It may now be discharged of record. This means that this Mortgage is now canceled and void.

I sign and CERTIFY to this Discharge of Mortgage on January 19, 2006

PNC BANK NA

S. TEASLEY, ASSISTANT VICE PRESIDENT

STATE OF **PENNSYLVANIA** } COUNTY OF **ALLEGHENY** }ss.

On this January 19, 2006, before me, the undersigned, a Notary Public in said State, personally appeared S. TEASLEY, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person who executed the within instrument as ASSISTANT VICE PRESIDENT respectively, on behalf of PNC BANK NA, and acknowledged to me, that they, as such officer, being authorized so to do, executed the foregoing instrument for the purposes therein contained and that such Corporation executed the within instrument pursuant to its Board of Directors.

COMMONWEALTH OF PENNSYLVANIA

WITNESS my hand and official seal.

My Commission Expires Apr. 27, 2008

Member, Pennsylvania Association of Notaries

Notarial Seal

David R. Matuszek, Notary Public City of Pittsburgh, Allegheny County

ACCOUNT #: 072-01-0302606 DRM