

**RESCISSION OF
NOTICE OF DEFAULT**

RE: Trust Deed from
WILLIAM V. NORUSH

Grantor

To.

NANCY L. PETERSON

Trustee.

AFTER RECORDING RETURN TO:
LAURA J. WALKER
CABLE HUSTON BENEDICT ET AL
1001 SW FIFTH STREET #2000
PORTLAND OREGON, 97204

M06-01812

Klamath County, Oregon

01/30/2006 03:37:39 PM

Pages 1 Fee: \$21.00

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Reference is made to that certain trust deed made by William V. Norush as grantor, to Nancy L. Peterson as trustee, in favor of Green Tree Financial Servicing Corporation as beneficiary, dated December 15, 1997 recorded on December 23, 1997 as M97, page 41849, Microfilm Records of Klamath County, Oregon, covering the following described real property situated in the above-mentioned county and state, to wit:

Lot 13 in Block 22 of TRACT No. 1005, FOURTH ADDITION TO KLAMATH RIVER ACRES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

A notice of grantor's default under the trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligation secured by the trust deed was recorded on October 26, 2005, in those Records, as Instrument No. M05-67552. Thereafter, by reason of the default being cured as permitted by ORS 86.753, the default described in the notice of default has been removed, paid and overcome so that the trust deed should be reinstated.

NOW THEREFORE, notice is hereby given that the undersigned Laura J. Walker, trustee, does hereby rescind, cancel and withdraw the notice of default and election to sell. The trust deed and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the notice of default had not been given. It is understood, however, that this rescission shall not be construed as waiving or affecting any breach or default – past, present or future – under the trust deed or as impairing any right or remedy there under or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof. It is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document.


DATED this 26 day of January, 2006.

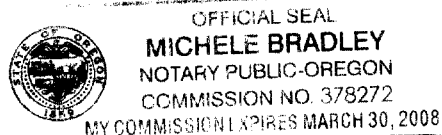

Trustee

STATE OF OREGON, COUNTY OF Multnomah) ss

This instrument was acknowledged before me on January 26 2006

By Laura J. Walker


Notary Public for Oregon
My commission expires 03-30-2008



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