

M06-01878

Klamath County, Oregon

01/31/2006 09:26:01 AM

Pages 2 Fee: \$26.00

Prepared by: Judy Gomolson
Record and Return to:
PHH Mortgage Corporation
3000 Leadenhall Road, P.O. Box 5449
Mt. Laurel, NJ 08054
Loan #: 0031805005
Name: TORAN
State of: OR
County of: KLAMATH
ID #: 3601E5166
Commitment #: cs-2005-01102
Min #: 100020000318050055
1-877-766-8244

Assignment of Deed of Trust / Mortgage

Know all men by these presences that PHH Mortgage Corporation, 3000 Leadenhall Road, Mt. Laurel, NJ 08054, a Corporation existing under the laws of the New Jersey, for valuable consideration, the receipt of which hereby acknowledged, does hereby grant, bargain, sell, assign and transfer to:

Mortgage Electronic Registration Systems, Inc ("MERS") its successors and assigns
G4318 Miller Road
Flint, MI 48507

That certain Promissory Note and Deed of Trust / Mortgage described as follows:

Note and Deed of Trust / Mortgage Dated: 10/13/2005 Amount: \$127499.2.00

Executed by: ELISEY TORAN
PALAGEA TORAN

Recorded Date: 10/14/2005

Clerks file or instrument no: M05-66639

Book/Volume:

Page:

Address: 3333 Homedale Road, KLAMATH FALLS, OR 97603

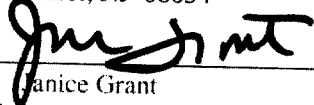
Describing land therein as described in Deed of Trust / Mortgage referred to herein.

Together with the Note therein or referred to, the money due and to become due thereon with interest and all rights accrued or to accrue under said Deed of Trust / Mortgage.

Dated: 01/03/2006

PHH Mortgage Corporation
3000 Leadenhall Road
Mt. Laurel, NJ 08054

By:

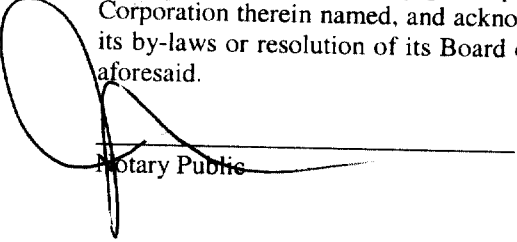


Janice Grant

Assistant Vice President

State of New Jersey, County of Burlington,

On 01/03/2006, before me, the undersigned, a notary public in and for said State and County, personally appeared Janice Grant personally known to me or proved to me on the basis of satisfactory evidence to be Assistant Vice President of the PHH Mortgage Corporation that executed the within instrument, on behalf of the PHH Mortgage Corporation therein named, and acknowledged to me that such Corporation executed the instrument pursuant to the its by-laws or resolution of its Board of Directors. Witness my hand and official seal in the State and County last aforesaid.



Notary Public

JoAnn Becker
Notary Public of New Jersey
My Commission Expires: 03/19/2009

JOANN BECKER
NOTARY PUBLIC STATE OF NEW JERSEY
My Commission Expires March 19, 2009

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Exhibit "A"

Real property in the County of Klamath, State of Oregon, described as follows:

A tract of land situated in Lot 8 and Lot 9 Block 2 of Subdivision of Tracts 2B and 3, Homedale, in the NE 1/4 NE 1/4 of Section 11, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the Northeasterly corner of said Lot 8; thence South $00^{\circ}00'09''$ East 154.90 feet to the Southeasterly corner of said Lot 8; thence North $50^{\circ}57'37''$ West, along the line common to said Lots 8 and 9, 416.05 feet; thence North $76^{\circ}34'13''$ West 42.68 feet to the West line of said Lot 9; thence North $00^{\circ}20'00''$ East, along the West line of said Lots 8 and 9, 59.90 feet, more or less, to a point from which the Northwesterly corner of said Lot 8 bears North $00^{\circ}20'00''$ East 77.10 feet; thence North $82^{\circ}05'19''$ East 34.49 feet; thence North $89^{\circ}48'06''$ East 69.57 feet to a point on the Northerly line of said Lot 8; thence South $55^{\circ}04'30''$ East 317.83 feet to the point of beginning, with bearings based on recorded Survey No. 1303.

Tax Parcel Number: 548385