M06-02060

Klamath County, Oregon 02/02/2006 08:17:59 AM Pages 1 Fee: \$26.00

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WHEN RECORDED, MAIL TO:
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L#: W150R 5180773 8405217814

SUBSTITUTION OF TRUSTEE and FULL RECONVEYANCE

WHEREAS, DALE E PHILLIPS AND BARBARA J PHILLIPS was the original Trustor, REGIONAL TRUSTEE SERVICES CORP. was the original Trustee, and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC AS NOMINEE FOR GN MORTGAGE, LLC. was the original Beneficiary under that certain Deed of Trust dated 05/07/2003 in KLAMATH County, Oregon, under Doc # or Book M03 Page 32806 recorded on 05/15/2003.

WHEREAS, the undersigned as present Beneficiary, having received full payment on said Deed of Trust and debt and desiring to substitute a new Trustee under said Deed of Trust in place and stead of said original Trustee thereunder. NOW, THEREFORE, the undersigned hereby substitutes **H. STEPHEN BAUER**, as Trustee under said Deed of Trust and directs the said H. STEPHEN BAUER to reconvey, without warranty, to the parties entitled thereto the estate now held by him under said Deed of Trust.

Dated: 01/23/2006 MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. AS NOMINEE FOR GN MORTGAGE, LLC.
BY: VICE PRESIDENT
STATE OF FLORIDA COUNTY OF PINELLAS This instrument was acknowledged before me on 01/23/2006 by CRYSTAL MOORE as VICE PRESIDENT of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. AS NOMINEE FOR GN MORTGAGE, LLC. MARY JO MCGOWAN Notary Public State of Florida My Commission Exp. July 30, 2007 No. DD 0236404 Notary Public/Commission expires 07/30/2007 Notary Public/Commission expires 07/30/2007
H. STEPHEN BAUER, hereby accepts the foregoing appointment as Trustee under said Deed of Trust and as successor Trustee, pursuant to a written request of the present Beneficiary and in accordance with the provisions of said Deed of Trust, DOES HEREBY CONVEY to the person or persons legally entitled thereto, without warranty, the estate, title and interest now held by the undersigned in and to the premises more fully described in said Deed of Trust. BY:
STATE OF OREGON COUNTY OF MULTNOMAH This instrument was acknowledged before me on JAN 8 0 2006 by H STEPHEN BAUER OFFICIAL SEAL HENRY L BAUER

Notary Public

W150R 5180773 CJ783599 100026300002754960 MERS PHONE

1-888-679-MERS

HENRY L. BAUER NOTARY PUBLIC-OREGON COMMISSION NO. 377142

MY COMMISSION EXPIRES MARCH 16, 2008