AFTER RECORDING RETURN TO

Quality Loan Service Corp. 319 Elm Street, 2nd Floor San Diego, CA 92101

TS#: OR-05-54531-JB

DATED: 2/2/2006

M06-02344

Klamath County, Oregon 02/07/2006 03:37:17 PM

Pages 2 Fee: \$26.00

LOAN #: 7846447 Investor No. 3333553

1ST 739657

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which STEVEN D COX AND JODI COX, AS TENANTS BY THE ENTIRETY was grantor. DEAN FITZWATER was trustee and HOMECOMINGS FINANCIAL NETWORK, INC. was beneficiary, said trust deed was recorded on 4/4/2000, in book/reel/volume No. M00 at page 11088 or as fee/file/instrument/microfilm/reception No. *** (indicate which), of the mortgage records of KLAMATH County, Oregon and conveyed to the said trustee the following real property situated in said county:

Assessor's Parcel #: R879807

Commonly Known As: 3005 BARNES WAY

KLAMATH FAL, OR 97603

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all of part of the above described real property to satisfy grantor's secured by said trust deed was recorded on 1/11/2006, in said mortgage records, in book/reel/volume/no. at page or as fee/file/instrument/microfilm No. M06-00613 (indicate which): thereafter by reason of the default being cured as permitted by the provisions of Section 86,753, Oregon Revised Statues, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell: said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and affect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as implying or affecting an breach or default (past, present or future) under said trust deed or impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; If the undersigned is a corporation. It has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

FIRST AMERICAN TITLE INSURANCE

By: DENNIS CANLAS, Assistant Secretary
State of CA } ss. County of OPANGE }
On 2/6/06 before me,
proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
WITNESS my hand and official seal. LOSSUE C. GOBRES Commission # 1433289
Notary Public - Calliornia Z Crange County My Comm. Expires Aug 2, 2007

EXHIBIT "A"

Lot 16 in Tract 1300 - KLAMATH MEADOWS EAST, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.