

**M06-02358**

Klamath County, Oregon

02/08/2006 08:15:44 AM

Pages 1 Fee: \$26.00

**154523**

**WHEN RECORDED, MAIL TO:**

**Nationwide Title Clearing**

**2100 Alt. 19 North**

**Palm Harbor, FL 34683**

**L#: IMBRC 5202354 1004274088**

**SUBSTITUTION OF TRUSTEE and FULL RECONVEYANCE**

**WHEREAS, STEVEN E. PHILLIPS AND COLEEN M. PHILLIPS** was the original Trustor, **FIRST AMERICAN TITLE** was the original Trustee, and **INDYMAC BANK, FSB** was the original Beneficiary under that certain Deed of Trust dated 10/10/2002 in **KLAMATH** County, Oregon, under Doc # or Book M02 Page 59349 recorded on 10/17/2002.

WHEREAS, the undersigned as present Beneficiary, having received full payment on said Deed of Trust and debt and desiring to substitute a new Trustee under said Deed of Trust in place and stead of said original Trustee thereunder. NOW, THEREFORE, the undersigned hereby substitutes **H. STEPHEN BAUER**, as Trustee under said Deed of Trust and directs the said H. STEPHEN BAUER to reconvey, without warranty, to the parties entitled thereto the estate now held by him under said Deed of Trust.

**Dated: 01/31/2006**

**INDYMAC BANK, F.S.B.**

**BY:**

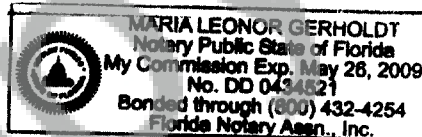
**CRYSTAL MOORE VICE PRESIDENT**

STATE OF FLORIDA COUNTY OF PINELLAS

This instrument was acknowledged before me on 01/31/2006 by CRYSTAL MOORE as VICE PRESIDENT of INDYMAC BANK, F.S.B.

MARIA LEONOR GERHOLDT

Notary Public/Commission expires 05/26/2009



H. STEPHEN BAUER, hereby accepts the foregoing appointment as Trustee under said Deed of Trust and as successor Trustee, pursuant to a written request of the present Beneficiary and in accordance with the provisions of said Deed of Trust, DOES HEREBY CONVEY to the person or persons legally entitled thereto, without warranty, the estate, title and interest now held by the undersigned in and to the premises more fully described in said Deed of Trust.

**BY:**

**H. STEPHEN BAUER**

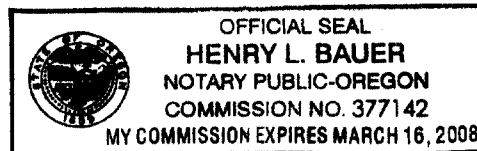
**Dated: FEB 03 2006**

STATE OF OREGON COUNTY OF MULTNOMAH

This instrument was acknowledged before me

on **FEB 03 2006** by H. STEPHEN BAUER

Notary Public



IMBRC 5202354 TFU793698