M06-02816

Klamath County, Oregon 02/14/2006 08:40:54 AM Pages 1 Fee: \$21.00

Prepared by Sheila Brown Mortgage Electronic Registration Systems as nominee for Flagstar Bank, FSB 5151 Corporate Drive Troy, Michigan, 48098

When recorded return to Borrower SHAWN J HANSEN, ALISSA J HANSEN 5130 BRYANT AVENUE KLAMATH FALLS, OR 97603

Loan No. 500440419

SUBSTITUTION OF TRUSTEE

THE UNDERSIGNED is the owner and holder of the deed of trust described below 2nd the promissory note/notes secured thereby. The undersigned hereby appoints JOAN H ANDERSON, as successor trustee of said deed of trust, to have all the powers of said original trustee, effective immediately.

ESCROW NO.:

GRANTOR: SHAWN J HANSEN and ALISSA J HANSEN, AS TENANTS BY THE ENTIRETY
ORIGINAL TRUSTEE: AMERITITLE
BENEFICIARY: MERS AS NOMINEE FOR WATERSTONE MORTGAGE
DATE: January 03, 2005
RECORDING DATE: January 05, 2005
RECORDING REFERENCE: M05 PAGE 01139
COUNTY OF RECORDING: KLAMATH
STATE OF RECORDING: OREGON

YOU ARE HEREBY DIRECTED, on payment to you of any sums owing to you under the terms of said trust deed of pursuant to statute, to reconvey, without warranty, to the party or parties entitled thereto by the terms of said trust deed, the estate now held by you under

DATED: January 11th, 2006

Mortgage Electronic Registration Systems, Inc. as nominee for Flagstar Bank, FSB

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Ву

Mark Ermis Vice President

State of MICHIGAN County of OAKLAND

THIS INSTRUMENT was acknowledged before me on this date of January 11th, 2006 by Mark & Ermis as Vice President of Mortgage Electronic Registration Systems, Inc., as nominee for Flagstar Bank, FSB

anic Notary Public Nancy J. Meade
Oakland County County, Michigan
Acting in Oakland County, Michigan
Date Commission Expires 04/03/2006