

THIS SPACE RESERVED FOR RECORDER'S USE



After recording return to:
 ASPEN BUILDERS AND CONTRACTORS
 LLC
 252 SW PUMICE AVENUE
 Redmond, OR 97756

Until a change is requested all
 tax statements shall be sent to
 The following address:

ASPEN BUILDERS AND CONTRACTORS
 LLC
 252 SW PUMICE AVENUE
 Redmond, OR 97756

Escrow No. BA083542LR
 Title No. 083542

SWD

M06-02207

Klamath County, Oregon
 02/03/2006 02:43:47 PM
 Pages 2 Fee: \$26.00

M06-02892

Klamath County, Oregon
 02/14/2006 02:31:22 PM
 Pages 2 Fee: \$26.00

PLEASE RE-RECORD TO FIX SELLERS SPELLING previously

MTC 72203 recorded in mcb-02207.

STATUTORY WARRANTY DEED

HOFFMAN
MICHAEL A HOFFMAN and **SCOTT MORGAN**, EACH AS TO AN UNDIVIDED 50%
INTEREST, as tenants in common, Grantor(s) hereby convey and warrant to **ASPEN BUILDERS AND**
CONTRACTORS LLC, an Oregon Limited Liability Company, Grantee(s) the following described real
 property in the County of **KLAMATH** and State of Oregon free of encumbrances except as specifically set forth herein:

SEE ATTACHED LEGAL DESCRIPTION

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is **PURSUANT TO AN IRC 1031 TAX DEFERRED EXCHANGE ON BEHALF OF GRANTOR/GRANTEE.**

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)). THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)).

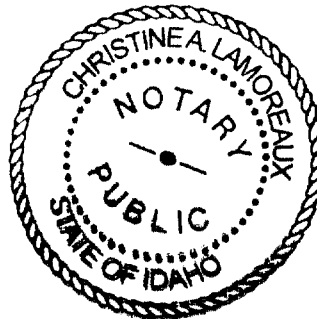
Dated this 2ND day of FEBRUARY, 2006

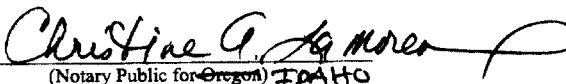

 MICHAEL A HOFFMAN

SCOTT MORGAN

State of ~~Oregon~~ IDAHO
 County of ~~KLAMATH~~ LATAH

This instrument was acknowledged before me on Feb 2, 2006 by MICHAEL A HOFFMAN and ~~SCOTT MORGAN~~




 (Notary Public for ~~Oregon~~ IDAHO)

My commission expires 7-21-11

26.00 PR

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1:

Beginning at a point from which the Northeast corner of the Northwest quarter of the Southeast quarter of Section 1, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, bears East 490 feet distant; thence, South 557 and 114/469ths feet; thence West 469 feet; thence North 557 and 114/469ths feet; thence East 469 feet to the point of beginning.

Tax Account No: 3909-001DB-00200-000

Key No: 510174

PARCEL 2:

The South half of the South half of the Southwest quarter of the Northeast quarter of Section 1, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, less the Easterly 490 feet thereof.

Tax Account No: 3909-001AC-04700-000

Key No: 504886

PARCEL 3:

A tract of land situated in the SW1/4NE1/4 of Section 1, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a point on the South line of the SW1/4NE1/4 of said Section 1, said point being Westerly a distance of 490 feet from the Southeast corner of the SW1/4NE1/4 of said Section 1; thence Northerly along a line 490 feet from and parallel to the East line of said SW1/4NE1/4 to a point on the North line of the S1/2S1/2SW1/4NE1/4 of said Section 1; thence Southeasterly on a straight line to the point of intersection of the Northeasterly right of way line of the Enterprise Irrigation District Canal and the South line of the SW1/4NE1/4 of Section 1; thence Westerly to the point of beginning.

Tax Account No: 3909-001AC-04600-000

Key No: 504948