M06-02925

Klamath County, Oregon 02/15/2006 08:21:12 AM

Pages 5 Fee: \$41.00

EASEMENT FOR A WATER METER

Easement, the sufficiency of which is herby acknowledged. Do hereby grant and convey to the CITY OF KLAMATH FALLS, OREGON (Grantee), a perpetual, exclusive easement for the purpose of installing, inspecting, repairing, maintaining, altering and operating a water meter and all necessary appurtenances in, into, upon, over, across and under a tract of land legally described and depicted on EXHIBIT A, attached hereto and incorporated herein (the "Easement Area"). This Easement shall also include the right of ingress and egress over Grantor's adjoining lands for the purposed of Grantee's use and enjoyment of this Easement.

The Easement Area lies within the real property owned by Grantor that is legally described as follows (the **"Property"**).

All that portion of Tracts 32, 33A and 36 of Enterprise Tracts, situated in the NW ¼ of Section 3, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at the point of intersection of the northeasterly right-of-way of Pershing Way and the northwesterly right-of-way of Austin Street, said point being a 5/8" iron rod with a 1-1/2" aluminum cap per Klamath County Survey No. 1441; thence along said northwesterly right-of-way of said Austin Street, north 34 degrees 06 minutes 49 seconds East, 465.40 feet to an angle point in said right-of-way; thence along the westerly right-of-way of said Austin Street, North 00 degrees 19 minutes 19 seconds East, 722.25 feet; thence north 89 degrees 39 minutes 15 seconds West, 629.50 feet to a point on the southeasterly right-of-way of Avalon Street; thence along said southeasterly right-of-way, South 30 degrees 34 minutes 36 seconds West, 667.21 feet to the most northerly corner of a tract described as Parcel 3 in Deed Volume 256, Page 96. Klamath County Deed Records; thence along the northeasterly line of said tract, South 59 degrees 24 minutes 29 seconds East, 150.02 feet; thence along the southeasterly line of said tract, South 30 degrees 44 minutes 43 seconds West. 59.15 feet to a point on the northeasterly right-of-way of said Pershing Way; thence along said northeasterly right-of-way. South 55 degrees 53 minutes 18 seconds east, 730.63 feet to the point of beginning.

Said tract contains 17.21 acres, more or less.

Additional terms of the Easement are as follows:

- 1. **Consideration**. Grantor shall bear the costs of recording this Easement.
- 2. <u>Restrictions</u>. Grantor shall not erect any buildings or structures within the Easement Area that would inhibit access to Grantee's improvements or facilities or in any way interfere with Grantee's use of this Easement.
- 3. <u>Indemnification by Grantee</u>. Grantor shall indemnify, defend and hold Grantee harmless from and against any and all claims, demands, damages, losses, liens, liabilities, penalties, fines, lawsuits and other proceedings asserted by K Falls One LLC, and their heirs successors and assigns, against Grantee, and Grantee's successors and assigns (including attorney fees, cost and expenses) that arise from or out of the Grantee's use of the Easement Area or the Property at any time.

- Entry. This Easement shall include the perpetual right of Grantee to enter upon the Property at any necessary time.
- Easement Use and Restoration of Property. Grantee agrees to use due care in any use of the Easement Area and in the construction, installation, repair, replacement and maintenance of either Grantee's improvements or the Easement Area as provided for herein so as not to unreasonably disturb Grantor's use of his adjoining property.
- Indemnification by Grantor. Grantor shall indemnify, defend and hold Grantee harmless from and against any and all claims, demands, damages, losses, liens, liabilities, penalties, fines, lawsuits and other proceedings asserted by K Falls One LLC, and their heirs, successors and assigns, against Grantee, and Grantee's successors and assigns (including attorney fees, cost and expenses) that arise from or out of the Grantee's use of the Easement

Area or the Property at any time.	
the Property, including any division or particular obligations of this Easement shall bind, but Property, the Grantee, and the heirs, successive the control of the property o	1 M
, 2005.	e hereunto set our hands the/O day of
GRANTEE: CITY OF KLAMATH FALLS By:	GRANTOR: K FALLS ONE LLC
Jeff Ball Lity Manager Attest: LUSA OLSA Elisa D. Olson, City Recorder	Greg Geentsen Managing Partner
STATE OF COLORADO)) ss. County of Arapahoe)	
On the 20th day of December	, 2005, personally appeared Greg Geertsen, and instrument to be his voluntary act and deed.
S TANIES	WITNESS my hand and official seal. SIGNATURE OF NOTARY PUBLIC Notary Public for COLORAGO My Commission Expires: 10 19-19

STATE OF OREGON)
County of Klamath) ss.)
latter is the City Recorder of that the instrument was significant.	t duly syforn, did say that the former is the City Manager and the fithe City of Klamath Falls, an Oregon municipal corporation, and ned on behalf of said municipal corporation; and each of them the to be its voluntary act and deed.



EXHIBIT A

LEGAL DESCRIPTION:

A 5 FOOT BY 10 FOOT WATER METER EASEMENT LOCATED IN THE NORTHWEST 1/4 OF SECTION 3, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE NORTHWESTERLY RIGHT OF WAY LINE OF AUSTIN STREET AND THE NORTHEASTERLY RIGHT OF WAY LINE OF PERSHING WAY; BEING MONUMENTED WITH A 5/8" IRON ROD WITH A 1 1/2" ALUMINUM CAP PER KLAMATH COUNTY SURVEY NO. 1441;

THENCE ALONG SAID NORTHEASTERLY LINE NORTH 55 DEGREES 53 MINUTES 18 SECONDS WEST, A DISTANCE OF 550.48 FEET TO THE POINT OF BEGINNING;

THENCE NORTH 55 DEGREES 53 MINUTES 18 SECONDS WEST, CONTINUING ALONG SAID RIGHT OF WAY, A DISTANCE OF 10.00 FEET;

THENCE DEPARTING SAID RIGHT OF WAY, NORTH 34 DEGREES 06 MINUTES 42 SECONDS EAST, A DISTANCE OF 5.00 FEET

THENCE PARALLELING SAID RIGHT OF WAY SOUTH 55 DEGREES 53 MINUTES 18 SECONDS EAST, A DISTANCE OF 10.00 FEET;

THENCE SOUTH 34 DEGREES 06 MINUTES 42 SECONDS WEST, A DISTANCE OF 5.00 FEET RETURNING TO SAID NORTHEASTERLY RIGHT OF WAY AND THE POINT OF BEGINNING. CONTAINING 50 SQUARE FEET OR 0.001 ACRES.

BASIS OF BEARINGS IS PER MONUMENTATION FROM COUNTY SURVEY NO. 4202, KLAMATH COUNTY OFFICIAL RECORDS.

