

RETURN TO:  
Brandsness, Brandsness &  
Rudd, P.C.  
411 Pine Street  
Klamath Falls, OR 97601

MAIL TAX STATEMENTS:  
Penny Lassett, Trustee  
P.O. Box 5246  
Klamath Falls, OR 97601

**M06-03265**  
Klamath County, Oregon  
02/22/2006 08:43:07 AM  
Pages 1 Fee: \$21.00

-BARGAIN AND SALE DEED-

Penny L. Lassett, sole Trustee of the Tom & Penny Lassett 1995 Trust, Grantors, convey to Penny L. Lassett, Trustee of the Thomas W. Lassett Bypass Trust, Grantees, a one-half interest in the following described real property situated in the County of Klamath, State of Oregon, to-wit:

A parcel of land in NW¼ of Section 9, Township 39 S, Range 10 EWM Klamath County, Oregon, more particularly described as thus:

Beginning at an iron pin which is located N89°55'E 1297.24 feet and S0°06'W 1290.21 feet from the NW corner of Section 9, also along the west right of way of County Road; thence (the true beginning) N89°54'W 208.71 feet to iron pin which also marks South boundary of Homestead property; thence, continuing N89°54'W 454.66 feet to an iron pin; thence South 592.00 feet to an iron pin; thence S89°54'E 662.16 feet to an iron pin - which is also West right of way of County Road; thence N0°06'E 592.00 feet along West right of way of County Road to point of beginning. This parcel containing 9.0 acres more or less.

The true and actual consideration for this transfer is zero.

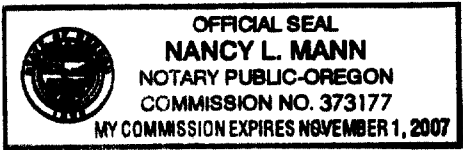
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

DATED this 15 day of February, 2006.

Penny L. Lassett, Trustee  
Penny L. Lassett, Trustee

STATE OF OREGON            )  
                                      ) ss.  
County of Klamath        )

Personally appeared before me this 15 day of February, 2006, the above-named Penny L. Lassett, as sole Trustee of the Tom & Penny Lassett 1995 Trust, and acknowledged the foregoing instrument to be her voluntary act.



Nancy L. Mann  
Notary Public for Oregon  
My Commission expires: 11-1-07