

M06-03269

Klamath County, Oregon

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State of Oregon

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REFERENCE#: 20060037500636 ACCOUNT#: 0650-650-0500363-1998

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

- 1. DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 01/25/2006 and the parties are as follows:

TRUSTOR ("Grantor"):
ROBERT D. COX AND LAURIE L. COX, HUSBAND AND WIFE

whose address is: 9123 SPLIT RAIL RD LA PINE, OR, 97739

TRUSTEE: Wells Fargo Financial National Bank
PO Box 31557
Billings, MT 59107

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A.
P. O. BOX 31557
BILLINGS, MT 59107

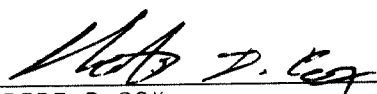
- 2. CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:

A TRACT OF LAND SITUATED IN THE W 1/2 SE 1/4 OF SECTION 27, TOWNSHIP 23 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTH QUARTER CORNER OF SAID SECTION 27; THENCE NORTH 89 DEGREES 46 MINUTES 39 SECONDS EAST 662.79 FEET; THENCE NORTH 00 DEGREES 17 MINUTES 12 SECONDS WEST 658.79 FEET TO THE TRUE POINT OF BEGINNING; THENCE NORTH 00 DEGREES 17 MINUTES 12 SECONDS WEST 329.10 FEET; THENCE EAST 661.59 FEET; THENCE SOUTH 00 DEGREES 21 MINUTES 21 SECONDS EAST 329.11 FEET; THENCE WEST 661.99 FEET TO THE TRUE POINT OF BEGINNING.

with the address of 9123 SPLIT RAIL RD LA PINE, OR 97739 and parcel number of R137480, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 125,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 01/25/2046 .
4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.
- ☒ Third Party Rider
☒ Leasehold Rider
☒ Other N/A

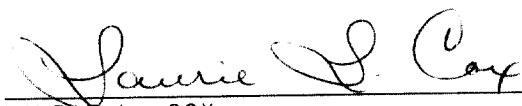
SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).



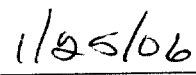
ROBERT D COX Grantor



Date



LAURIE L. COX Grantor



Date

Grantor

Date

Grantor

Date

Grantor

Date

Grantor

Date

ACKNOWLEDGMENT:

(Individual)

STATE OF Oregon, COUNTY OF Deschutes } ss.

This instrument was acknowledged before me on January 25, 2006 by

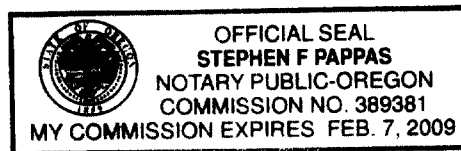
Robert D. Cox and Laurie L. Cox

[Signature]

(Signature of notarial officer)

Notary Public
Title (and Rank)

My Commission expires: 2-7-09



(Seal)