

**M06-03881**

Klamath County, Oregon

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Pages 3 Fee: \$31.00

**UCC FINANCING STATEMENT**

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER (optional)

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

JPMORGAN CHASE BANK, N.A.  
P.O. Box 4893  
Houston, Texas 77252-4893  
MLS TX2-F-136

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) do not abbreviate or combine names

O R	1a. ORGANIZATION'S NAME Pelican Butte Oil, LLC			
	1b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX
1c. MAILING ADDRESS 1730 E. McAndrews Rd, Suite B		CITY Medford	STATE OR	POSTAL CODE 97504
1d. TAX ID # SSN or EIN		ADD'L INFO RE ORGANIZATION DEBTOR	1e. TYPE OF ORGANIZATION LLC	1f. JURISDICTION OF ORGANIZATION Oregon
1g. ORGANIZATIONAL ID #, if any 066527-96				<input type="checkbox"/> None

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) do not abbreviate or combine names

O R	2a. ORGANIZATION'S NAME			
	2b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX
2c. MAILING ADDRESS		CITY	STATE	POSTAL CODE
2d. TAX ID # SSN or EIN		ADD'L INFO RE ORGANIZATION DEBTOR	2e. TYPE OF ORGANIZATION	2f. JURISDICTION OF ORGANIZATION
2g. ORGANIZATIONAL ID #, if any				<input type="checkbox"/> None

3. SECURED PARTY'S (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) insert only one secured party name (3a or 3b)

O R	3a. ORGANIZATION'S NAME JPMorgan Chase Bank, National Association, as Collateral Agent			
	3b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX
3c. MAILING ADDRESS P.O. BOX 4893		CITY HOUSTON	STATE TX	POSTAL CODE 77252-4893
				COUNTRY U.S.A.

4. This FINANCING STATEMENT covers the following collateral:

SEE ATTACHED ANNEX I

5. ALTERNATIVE DESIGNATION (if applicable): <input type="checkbox"/> LESSEE/LESSOR <input type="checkbox"/> CONSIGNEE/CONSIGOR <input type="checkbox"/> BAILEE/BAILOR <input type="checkbox"/> SELLER/BUYER <input type="checkbox"/> AG. LIEN <input type="checkbox"/> NON-UCC FILING				
6. <input checked="" type="checkbox"/> This Financing Statement is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS. Attach Addendum (If applicable)		7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) (ADDITIONAL FEE) (optional) <input type="checkbox"/> All Debtors <input type="checkbox"/> Debtor 1 <input type="checkbox"/> Debtor 2		
8. OPTIONAL FILER REFERENCE DATA Klamath County Real Property Records				

10314

FINANCING STATEMENT

(Presented for filing pursuant to the Uniform Commercial Code)

1. Name and Address of Debtor:  
Pelican Butte Oil, LLC  
1730 E. McAndrews Rd., Suite B  
Medford, Oregon 97504  
Federal Taxpayer Identification Number: 41-2036122
2. Name and Address of Secured Party:  
Pecten Funding Corp.  
P. O. Box 2543  
Houston, Harris County, Texas 77252-8059  
Federal Taxpayer Identification Number: 76-0384838
3. Name and Address of Assignee:  
JPMorgan Chase Bank, National Association,  
as Collateral Agent  
P.O. Box 4893  
Houston, Harris County, Texas 77252-4893  
Attention: Manager, MACSYS Loan Services  
Federal Taxpayer Identification Number: 13-4494650
4. This Financing Statement covers all of the right, title and interest of Debtor of every kind and character, now owned or hereafter acquired, in and to the following types (or items) of property now owned or hereafter acquired by Debtor, created or arising in and to all goods, equipment, machinery, storage tanks (whether above ground or below ground), furnishings, fixtures, furniture, appliances, accessories, leasehold improvements, chattels and other articles of personal property of whatever nature now owned by Debtor or hereafter acquired, in each case which are wholly or partly affixed or attached to the real estate described on Exhibit A, attached hereto and hereby made a part hereof, including pumps, storage tanks, hydraulic lifts and release detection devices, and all component parts thereof and all appurtenances thereto; and all accessions, appurtenances and additions to and substitutions for any of the foregoing and all products and proceeds of any of the foregoing, including all accounts, receivables, accounts receivable, instruments, notes, chattel paper, documents (including documents of title), books, records, contract rights, permits, licenses, certificates and general intangibles arising in connection with any of the foregoing (including all insurance and claims for insurance affected or held for the benefit of Debtor or Secured Party in respect of the foregoing). This Financing Statement does not cover inventory or the proceeds (including accounts receivable) thereof.

All of the foregoing property is now or hereafter located, used or intended by Debtor to be located or used at the location(s) specified on Exhibit A hereto.

Debtor is the record owner of the land described on Exhibit A hereto.

THIS FINANCING STATEMENT COVERS GOODS THAT ARE OR ARE TO BECOME FIXTURES on the land described on Exhibit A hereto and is to be filed for record in the real property records of each county, parish or other local jurisdiction in which any part of the land described on Exhibit A hereto is located, as well as filed in all appropriate central filing systems.

DEBTOR:

PELICAN BUTTE OIL, LLC

By: 

Robert D. George  
Manager

SECURED PARTY:

PECTEN FUNDING CORP.

By: JPMORGAN CHASE BANK, NATIONAL ASSOCIATION,  
as Master Servicer

By: 

Debra Smith  
Associate

ASSIGNEE:

JPMORGAN CHASE BANK, NATIONAL ASSOCIATION,  
as Collateral Agent

By: 

Debra Smith  
Associate

Exhibit A - Property Description

## **LEGAL DESCRIPTION:**

That portion of Lot 1, Block 65, BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon, more particularly described as follows:

Beginning at the Southeasterly corner of Lot 1, Block 65, Buena Vista Addition to the City of Klamath Falls, Oregon; thence North 7° 16' East, along the Easterly boundary of said Lot 1, a distance of 112.2 feet, more or less, to the South boundary of Prescott Street; thence South 89° 31' 30" West, along said South boundary of Prescott Street extended across said Lot 1, a distance of 62.26 feet, more or less, to the East boundary of Biehn Street as now improved and used; thence South 0° 28' 30" East, along the East boundary of said Biehn Street, a distance of 66.85 feet; thence South 34° 15' East, 51.2 feet, more or less, to the Southerly boundary of said Lot 1; thence Easterly along said Southerly boundary of Lot 1, 18.0 feet, more or less, to the point of beginning.

### **ALSO:**

A portion of the vacated section of Lakeview Street that lies between Blocks 65 and 72 in Buena Vista Addition, and particularly described as follows:

Beginning at the Southeast corner of Lot 1, Block 65, BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALLS, Oregon; thence North 7° 16' East, along the Easterly boundary of said Lot 1, a distance of 112. 2 feet, more or less, to the South boundary of Prescott Street, thence North 89° 31' 30" East, along said South boundary of Prescott Street, a distance of 46.53 feet; thence South 0° 28 30" East, 40.0 feet; thence South 89° 31' 30" West, 13.0 feet; thence South 0° 28' 30" East, 74.95 feet, more or less, to the Northerly boundary of Oregon Avenue; thence Northwesterly along said Northerly boundary of Oregon, a distance of 50.5 feet, more or less, to the point of beginning.

CODE 001 MAP 3809-02980 TL 03400 KEY# 211933

### **Street Address:**

2075 Oregon Ave.  
Klamath Falls, OR

**EXHIBIT A**