

MT73600 TM

THIS SPACE RESERVED FOR RECORDER'S USE



M06-03987

Klamath County, Oregon

03/03/2006 03:07:57 PM

Pages 1 Fee: \$21.00

After recording return to:

MICHAEL JENSEN STOUT

215 LAUREL STREET

MEDFORD, OR 97504

Until a change is requested all
tax statements shall be sent to
The following address:

MICHAEL JENSEN STOUT

215 LAUREL STREET

MEDFORD, OR 97504

Escrow No. MT73600-TM

Title No. 0073600

SWD

STATUTORY WARRANTY DEED

ORE-CAL LAND DEVELOPMENT, LLC, AN OREGON LIMITED LIABILITY COMPANY,

Grantor(s) hereby convey and warrant to **MICHAEL JENSEN STOUT**, Grantee(s) the following described real property in the County of **KLAMATH** and State of Oregon free of encumbrances except as specifically set forth herein:

Lot 29 of QUAIL POINT ESTATES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No: 3809-030BA-09400-000

Key No: 891996

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is **PURSUANT TO AN IRC 1031 TAX DEFERRED EXCHANGE ON BEHALF OF GRANTOR/GRANTEE.**

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)). THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)).

Dated this 3 day of March 2006

ORE-CAL LAND DEVELOPMENT, LLC, an Oregon Limited Liability Company

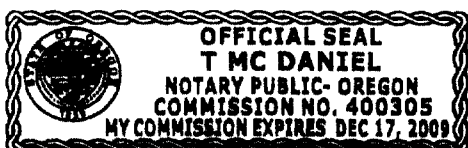
BY:

Brandon Hogue
BRANDON HOGUE, MEMBER

State of Oregon

County of KLAMATH

This instrument was acknowledged before me on March 3, 2006 by BRANDON HOGUE, AS MEMBER OF ORE-CAL LAND DEVELOPMENT, LLC, AN OREGON LIMITED LIABILITY COMPANY.



[Signature]
(Notary Public for Oregon)

My commission expires 12/17/09

21.0