

M06-04226

Klamath County, Oregon

03/08/2006 11:43:04 AM

Pages 2 Fee: \$26.00

After Recording Return to:
Bishop, White & Marshall, P.S.
720 Olive Way, Suite 1301
Seattle, WA 98101

Natale, Lynne M. and John Doe/78594363
File No.: 544.051732.1/200501732

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Lynne M. Natale and John Doe Natale was Grantor(s), First American Title Company, trustee, and Mortgage Electronic Registration Systems, Inc., is a separate corporation that is acting solely as a nominee for Gateway Financial Services, an Oregon Corporation and its successors and assigns, Beneficiary, dated October 6, 2004, recorded October 15, 2004 under Book M04, Page 70528, records of Klamath County, Oregon,. and conveyed to the said trustee the following said real property situated in said County.

Lot 6 in Block 1 of Bryant Tracts No. 2, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.


A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on August 29, 2005, in said mortgage records, in book/reel/volume/ No. M05 at 63036 or as fee/file/instrument/microfilm/reception No. thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby is reinstated and the trust deed and all of the obligations secured thereby shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default – past, present or future – under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the items, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

26-A

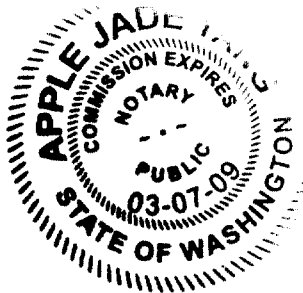
IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.


DATED: March 6th, 2006.


Jennifer L. Aspaas, Trustee

STATE OF WASHINGTON)
) ss.
COUNTY OF KING)

On this 6th day of March, 2006, personally appeared Jennifer L. Aspaas, who acknowledged that s/he signed the within foregoing instrument as his/her free and voluntary act and deed for the uses and purposes therein mentioned.




APPLE JADE YANG
Notary Public for Washington
Residing at: King County
My Commission Expires: 3-7-09

AFTER RECORDING RETURN TO:

Bishop, White & Marshall, P.S.
720 Olive Way, Suite 1301
Seattle, WA 98101
(206)622-5306