

MTT-73638 MS

THIS SPACE RESERVED FOR RECORDER'S USE



M06-04264

Klamath County, Oregon

03/08/2006 03:11:14 PM

Pages 1 Fee: \$21.00

After recording return to:

Clinton Donovan

2974 Anchor Way

Klamath Falls, OR 97601

Until a change is requested all
tax statements shall be sent to
The following address:

Clinton Donovan

2974 Anchor Way

Klamath Falls, OR 97601

Escrow No. MT73638-MS

Title No. 0073638

SWD

STATUTORY WARRANTY DEED

Medford Property Management, Inc., an Oregon Corporation, Grantor(s) hereby convey and warrant to **Clinton Donovan and Kathleen June Donovan, as tenants by the entirety**, Grantee(s) the following described real property in the County of **KLAMATH** and State of Oregon free of encumbrances except as specifically set forth herein:

Lot 40 of Tract 1428, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No: 3909-012BA-09900-000

Key No: 890849

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

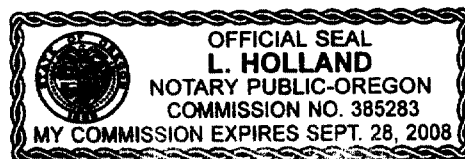
The true and actual consideration for this conveyance is **PURSUANT TO AN IRC 1031 TAX DEFERRED EXCHANGE ON BEHALF OF GRANTOR/GRANTEE.**

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)). THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)).

Dated this 6 day of March 2006.

Medford Property Management, Inc.

BY: William W. Reen president
William W. Reen, President

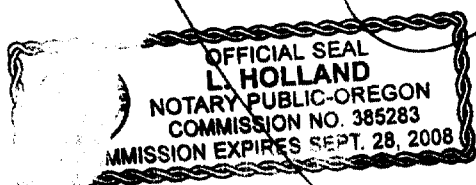


State of Oregon T Jackson
County of

This instrument was acknowledged before me on Mar. 6, 2006 by William W. Reen, as Pres of Medford Property Management, Inc..

(Notary Public for Oregon)

My commission expires 9/28/08



21.00