

M06-04350

Klamath County, Oregon

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Return Address:
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State of Oregon

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REFERENCE#: 20053497200221 ACCOUNT#: 0651-651-9432671-0001

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

- 1. DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 01/23/2006 and the parties are as follows:

TRUSTOR ("Grantor"):
MICHAEL S. MANION, AN UNMARRIED MAN, WHO ACQUIRED TITLE AS, MICHAEL SEAN MANION

whose address is: 7231 HUMBOLDT HILL RD EUREKA, CA, 95503

TRUSTEE: Wells Fargo Financial National Bank
PO Box 31557
Billings, MT 59107

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A.
P. O. BOX 31557
BILLINGS, MT 59107

- 2. CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:

BEGINNING AT THE NORTHEAST CORNER OF SECTION 28, TOWNSHIP 32 SOUTH, RANGE 8 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON; THENCE SOUTH ALONG THE EAST LINE OF SAID SECTION 28, A DISTANCE OF 1630 FEET; THENCE WEST AND PARALLEL TO THE NORTH LINE OF SAID SECTION 28 A DISTANCE OF 800 FEET; THENCE NORTH AND PARALLEL TO THE EAST LINE OF SAID SECTION 28 A DISTANCE OF 1630 FEET TO THE NORTH LINE OF SAID SECTION 28; THENCE EAST ALONG THE NORTH LINE OF SAID SECTION 28 A DISTANCE OF 800 FEET TO THE POINT OF BEGINNING.

with the address of NATIONAL FOREST RD 43 CHILOQUIN, OR 97624
and parcel number of A-90476, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 67,000.00 , together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 02/10/2021 .
4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

☒ Third Party Rider

☒ Leasehold Rider

☒ Other N/A

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).


MICHAEL S. MANION Grantor

1/23/06
Date

Grantor

Date

Grantor

Date

Grantor

Date

Grantor

Date

Grantor

Date

All-purpose Acknowledgment

WELLS
FARGO

STATE OF IRAQ, COUNTY OF BALAD

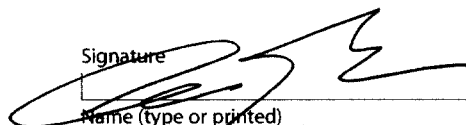
On 23rd of January, 2006 before me, the undersigned, a Notary Public
in and for said State, personally appeared

MICHAEL S. MANION

☐ personally known to me **-OR-** ☒ proved to me on the basis of satisfactory evidence/ to be the person(s)
whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they
executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the
instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature



Name (type or printed)

AARON SIEBRECHT

My commission expires:

OCTOBER 5, 2006

(Seal)

