

mtc- 70673W

THIS SPACE RESERVED FOR RECORDER'S USE



M06-04498

Klamath County, Oregon

03/13/2006 02:56:56 PM

Pages 1 Fee: \$21.00

After recording return to:

M.WAYNE HOGUE, TRUSTEE OF THE
HOGUE TRUST DATED 10-21-86

2440 FARETTO LANE

RENO, NV 89511

Until a change is requested all
tax statements shall be sent to
The following address:

M.WAYNE HOGUE, TRUSTEE OF THE
HOGUE TRUST DATED 10-21-86

2440 FARETTO LANE

RENO, NV 89511

Escrow No. MT70673-LW

Title No. 0070673

SWD

STATUTORY WARRANTY DEED

/An Oregon Corporation

THE PENNBROOK COMPANY, Grantor(s) hereby convey and warrant to **M.WAYNE HOGUE, TRUSTEE OF THE HOGUE TRUST DATED 10-21-86**, Grantee(s) the following described real property in the County of **KLAMATH** and State of Oregon free of encumbrances except as specifically set forth herein:

Lot 1268, Tract 1443, a replat of Lots 595-602, 604-605, Falcon Drive and Red Tail Drive of Tract 1340, RUNNING Y RESORT PHASE 7, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No: 3808-009DD-03400-000

Key No: 891625

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is **\$337,679.00**.

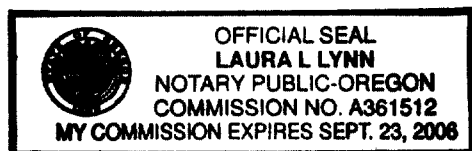
BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)). THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)).

Dated this 7 day of March 2006.

By Holly Polis
AS Secretary OF THE PENNBROOK COMPANY

State of Oregon
County of DESCHUTES

This instrument was acknowledged before me on March 7, 2006 by Holly Polis AS Secretary OF THE PENNBROOK COMPANY, An Oregon Corporation.



Laura L. Lynn
(Notary Public for Oregon)

2/10