

MT7-73515SH

THIS SPACE RESERVED FOR RECORDER'S USE



M06-04690

Klamath County, Oregon

03/15/2006 02:46:50 PM

Pages 2 Fee: \$26.00

After recording return to:

Clifford R. Caldwell

2889 Brannick Place

San Diego, CA 92122

Until a change is requested all

tax statements shall be sent to

The following address:

Clifford R. Caldwell

2889 Brannick Place

San Diego, CA 92122

Escrow No. MT73515-SH

Title No. 0073515

SWD

STATUTORY WARRANTY DEED

Yok Namkung and Sunbok Namkung, as tenants by the entirety, Grantor(s) hereby convey and warrant to **Clifford R. Caldwell**, Grantee(s) the following described real property in the County of **KLAMATH** and State of Oregon free of encumbrances except as specifically set forth herein:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is **PURSUANT TO AN IRC 1031 TAX DEFERRED EXCHANGE ON BEHALF OF GRANTOR/GRANTEE.**

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)). THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)).

Dated this 13th day of March, 2006

X YOK NAMKUNG
Yok Namkung

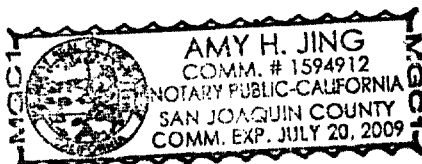
X SUNBOK NAMKUNG
Sunbok Namkung

State of ~~Oregon~~ CALIFORNIA
County of ~~KLAMATH~~ SAN JOAQUIN

This instrument was acknowledged before me on March 13, 2006 by Yok Namkung and Sunbok Namkung.

Amy H. Jing
(Notary Public for ~~Oregon~~ CALIFORNIA)

My commission expires July 20, 2009



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EXHIBIT "A"
LEGAL DESCRIPTION

A tract of land situated in Tract 1, "HOMEDALE" Subdivision in Section 11, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point located North 66° 39' 30" West a distance of 155.46 feet and South 38° 48' 28" West a distance of 94.97 feet from the Northeast corner of said Tract 1; thence South 38° 48' 28" West a distance of 135.79 feet; thence South 74° 37' East a distance of 119.71 feet; thence North 24° 38' 57" East a distance of 112.40 feet; thence North 65° 21' 03" West a distance of 84.92 feet to the point of beginning.

Together with an easement situated in TRACTS 1 and 2A "HOMEDALE" Subdivision, situated in the NW1/4 NE1/4 of Section 11, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the Northerly line of said Tract 2A and being North 66° 39' 30" West 74.72 feet from the Northeast corner of said Tract 2A; thence North 66° 39' 30" West along the Northerly line of Tracts 2A and 1, 68.24 feet; thence South 24° 38' 57" West 94.71 feet; thence South 65° 21' 03" East 68.20 feet to the true point of beginning of the description; thence North 24° 39' 45" East 15.00 feet; thence North 66° 26' 40" West 157.19 feet; thence South 24° 38' 57" West 30.00 feet; thence South 66° 14' 56" East 191.41 feet; thence North 24° 44' 08" East 3.81 feet; thence South 56° 21' 03" East 89.87 feet to a point on the West right of way line of Homedale Road; thence along said right of way line North 00 degrees 18' 43" East 26.93 feet; thence North 72 degrees 05' 12" West 113.79 feet to the point of beginning.

Tax Account No: 3909-011AB-01100-000

Key No: 548553