M06-04774

Klamath County, Oregon 03/17/2006 08:44:28 AM Pages 1 Fee: \$21.00

Prepared by Sheila Brown Mortgage Electronic Registration Systems as nominee for Flagstar Bank, FSB 5151 Corporate Drive Troy, Michigan, 48098

When recorded return to Borrower DAVID EWELL 5462 BRENTWOOD DRIVE KLAMATH FALLS, OR 97603

Loan No. 999747032

SUBSTITUTION OF TRUSTEE

THE UNDERSIGNED is the owner and holder of the deed of trust described below 2nd the promissory note/notes secured thereby. The undersigned hereby appoints JOAN H ANDERSON, as successor trustee of said deed of trust, to have all the powers of said original trustee, effective immediately.

ESCROW No .:

GRANTOR: DAVID EWELL
ORIGINAL TRUSTEE: FIRST AMERICAN TITLE COMPANY
BENEFICIARY: MERS AS NOMINEE FOR WATERSTONE MORTGAGE

DATE: November 05, 2003

RECORDING DATE: November 10, 2003 RECORDING REFERENCE: M03, PAGE 83447 COUNTY OF RECORDING: Klamath

STATE OF RECORDING: OREGON

YOU ARE HEREBY DIRECTED, on payment to you of any sums owing to you under the terms of said trust deed of pursuant to statute, to reconvey, without warranty, to the party or parties entitled thereto by the terms of said trust deed, the estate now held by you under the same the same.

DATED: February 13th, 200

Mortgage Electronic Registration Systems, Inc. as nominee for Flagstar Bank, FSB

Elaine Skolnik Vice Preside

State of MICHIGAN County of OAKLAND

THIS INSTRUMENT was acknowledged before me on this date of February 13th, 2006 by Elaine Skolnik as Vice President of Mortgage Electronic Registration Systems, Inc., as no FRANT SZACK FOR Flagstar Bank, FSB

COUNTY OF THE LOCAL PROPERTY OF TH

Public Brian J. Szadek

ACTING IN COUNTY

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Minning March

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Notary Public Brian J. Szadek
Macomb County, acting in Oakland County, Michigan
Acting in Oakland County, Michigan
Date Commission Expires 06/22/2012

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