AFTER RECORDING, RETURN TO: FRANCES B. VALLEJOS, TRUSTEE 1649 SISKIYOU STREET KLAMATH FALLS, OR 97601

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Until requested otherwise, send all tax statements to: Frances B. Vallejos, Trustee 1649 Siskiyou Street Klamath Falls, OR 97601

M06-04837

Klamath County, Oregon 03/17/2006 02:30:10 PM Pages 3 Fee: \$31.00

WARRANTY DEED

Frances B. Vallejos, "Grantor," hereby convey and warrant, to Frances B. Vallejos, as Trustee of the Frances B. Vallejos Revocable Living Trust under agreement dated March 14, 2006, or to such Successor Trustee(s) of such trust(s) created under such instrument(s) as may hereafter be appointed, "Grantee," the following real property, free of encumbrances except for matters of public record:

See Legal Description attached hereto as Exhibit A and by this reference incorporated herein.

THE LIABILITY AND OBLIGATIONS OF THE GRANTORS TO GRANTEES AND GRANTEES' HEIRS AND ASSIGNS UNDER THE WARRANTIES AND COVENANTS CONTAINED HEREIN OR PROVIDED BY LAW SHALL BE LIMITED TO THE EXTENT OF COVERAGE THAT WOULD BE AVAILABLE TO GRANTORS UNDER A [STANDARD POLICY OF TITLE INSURANCE CONTAINING EXCEPTIONS FOR MATTERS OF PUBLIC RECORD EXTENDED]. IT IS THE INTENTION OF THE GRANTOR TO PRESERVE ANY EXISTING TITLE INSURANCE COVERAGE. THE LIMITATIONS CONTAINED HEREIN EXPRESSLY DO NOT RELIEVE GRANTORS OF ANY LIABILITY OR OBLIGATIONS UNDER THIS INSTRUMENT, BUT MERELY DEFINE THE SCOPE, NATURE, AND AMOUNT OF SUCH LIABILITY OR OBLIGATIONS.

The true consideration for this conveyance is \$0 per trust agreement.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR

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Notary Public for Oregon

OFFICIAL SEAL D**ANA ANN INMAN**

NOTARY PUBLIC-OREGON COMMISSION NO. 397208 MY COMMISSION EXPIRES SEPT. 15, 2009

EXHIBIT A

Legal description:

Lot 3, EXCEPT the North 8 feet and all of Lot 4, Block 86 BUENA VISTA ADDITION to Klamath Falls, Oregon.