

After recording, return to:

Terence J. Hammons
115 W. 8th Ave., Ste. 280
Eugene, OR 97401

Tax Account No.: R160550

MEMORANDUM OF LAND SALE CONTRACT

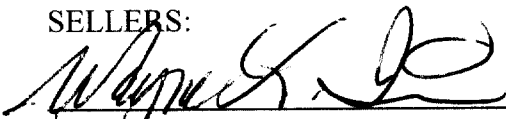
BY AN INSTRUMENT in writing dated February 24th, 2006, Wayne L. Irvin and Christa H. Irvin, as tenants by the entirety, and Ronald R. McLeod and Carol K. McLeod, Trustees under the McLeod Living Trust dated April 17, 1995, Sellers, and Ron Rodebush, Dennis Olson, Kevin Palahniuk and Jeffrey Lake, each as to an undivided 25% interest as tenants in common, Purchasers, made and entered into a certain agreement wherein and whereby Sellers agreed to sell and Purchasers agreed to purchase the following described real property, to-wit:

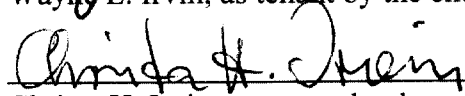
TWP 25, Range 8, Block Sec. 10, Tract N2W2W2, SE 4, NE 4

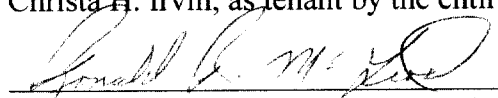
The terms and conditions of said sale are fully set forth in said agreement and reference thereto is hereby made.

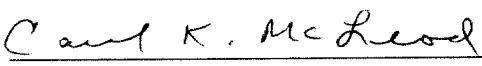
The true and actual consideration for this transfer is \$100,000.00.

SELLERS:


Wayne L. Irvin, as tenant by the entirety

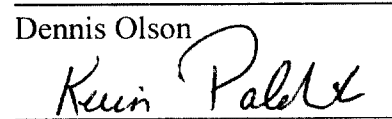

Christa H. Irvin, as tenant by the entirety

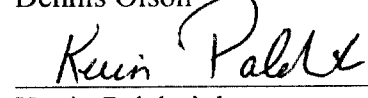

Ronald R. McLeod, Trustee under the
McLeod Living Trust dated 4/17/1995



Carol K. McLeod, Trustee under the
McLeod Living Trust dated 4/17/1995

PURCHASERS:


Ron Rodebush


Dennis Olson

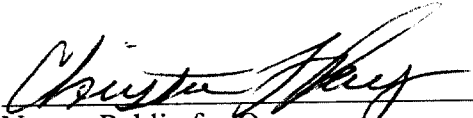

Kevin Palahniuk


Jeffrey Lake
Jeffery Lake

31/06

STATE OF OREGON)
) ss.
County of Lane)

The foregoing Memorandum of Land Sale Contract was acknowledged before me by Wayne L. Irvin and Christa H. Irvin, as tenants by the entirety, on this 24th day of February, 2006.

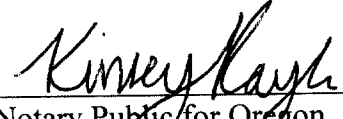


Notary Public for Oregon
My Commission Expires: 11-12-06

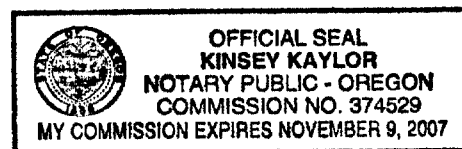


STATE OF OREGON)
) ss.
County of Lane)

The foregoing Memorandum of Land Sale Contract was acknowledged before me by Ronald R. McLeod and Carol K. McLeod, Trustees under the McLeod Living Trust dated April 17, 1995, on this 15 day of ~~February~~ MARCH, 2006.

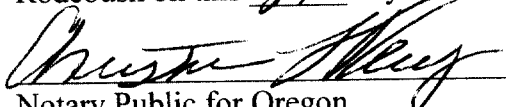


Notary Public for Oregon
My Commission Expires: Nov 9, 2007

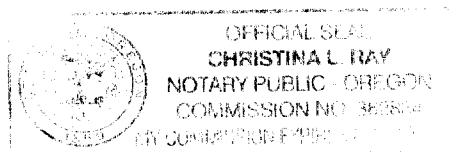


STATE OF OREGON)
) ss.
County of Lane)

The foregoing Memorandum of Land Sale Contract was acknowledged before me by Ron Rodebush on this 24th day of February, 2006.



Notary Public for Oregon
My Commission Expires: 11-12-06

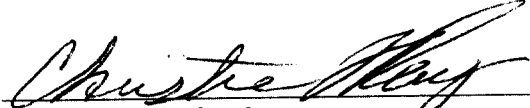


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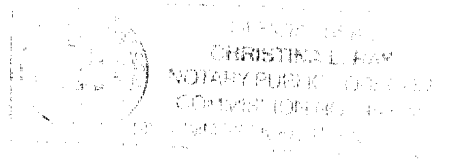
(Irvin:Memo of LSK)

STATE OF OREGON)
) ss.
County of Lane)

The foregoing Memorandum of Land Sale Contract was acknowledged before me by
Dennis Olson on this 24th day of February, 2006.

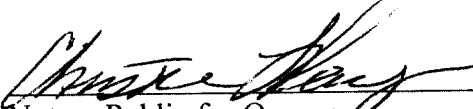


Notary Public for Oregon
My Commission Expires: 11-12-06

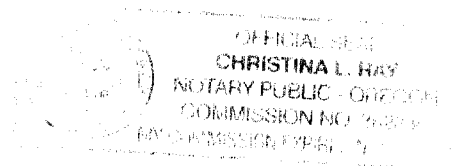


STATE OF OREGON)
) ss.
County of Lane)

The foregoing Memorandum of Land Sale Contract was acknowledged before me by
Kevin Palahniuk on this 24th day of February, 2006.

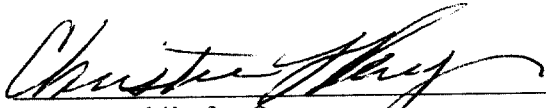


Notary Public for Oregon
My Commission Expires: 11-12-06



STATE OF OREGON)
) ss.
County of Lane)

The foregoing Memorandum of Land Sale Contract was acknowledged before me by
Jeffrey Lake on this 24th day of February, 2006.



Notary Public for Oregon
My Commission Expires: 11-12-06

