

Until a change is requested, all tax statements shall be mailed to the following address:

Grantees
P.O. Box 1371
Chiloquin, OR 97624

M06-05048

Klamath County, Oregon

03/21/2006 03:19:19 PM

Pages 1 Fee: \$21.00

AFTER RECORDING RETURN TO:

Christopher L. Cauble
CAUBLE, DOLE & SORENSON
111 SE SIXTH STREET, PO BOX 398
GRANTS PASS, OR 97528

WARRANTY DEED - STATUTORY FORM

DEBORAH M. ASHDON, Grantor, conveys and warrants to RUSSELL R. ASHDON, JR. and DEBORAH M. ASHDON, Trustees of the RUSSELL R. ASHDON, JR. AND DEBORAH M. ASHDON JOINT REVOCABLE LIVING TRUST, u/t/d February 10, 2006, Grantee, the following real property, free of encumbrances except as specifically set forth herein, situated in Klamath County, Oregon, to-wit:

The West Half of Government Lots 1 and 2, lying North and East of the Sprague River Highway, and the West Half of the East Half of Government Lots 1 and 2, Lying North and East of the Sprague River Highway in Section 19, Township 35 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

SUBJECT TO: 1) Liens and encumbrances of record, if any. 2) Easements, restrictions, reservations, covenants and conditions of record, or apparent on the ground. 3) Discrepancies, conflicts in boundary lines, shortage in area, encroachments or any other fact, which a correct survey would disclose.

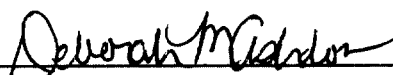
Grantor covenants that Grantor is seized of an indefeasible estate in the real property described above in fee simple; that Grantor has good right to convey the property; that the property is free from encumbrances except as set forth in public record; and that Grantor warrants and will defend the title to the property against all persons who may lawfully claim the same by, through, or under Grantor, provided that the foregoing covenants are limited to the extent of coverage available to Grantor under any applicable standard or extended policies of title insurance, it being the intention of the Grantor to preserve any existing title insurance coverage.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

NOTE TO ASSESSOR: THIS IS A CONVEYANCE TO A TRUSTEE PURSUANT TO A REVOCABLE TRUST AGREEMENT. GRANTOR HAS RESERVED FULL POWER TO REVOKE OR AMEND THE TRUST AND NO CHANGE SHOULD BE MADE IN ANY SPECIAL TAX TREATMENT AS THE GRANTOR HAS RETAINED THE FULL BENEFICIAL INTEREST IN THE PROPERTIES DESCRIBED.

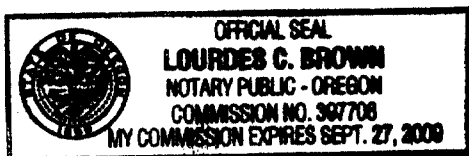
The true consideration for this conveyance is \$none.

DATED this 21st day of March, 2006.


Deborah M. Ashdon, who took title as Deborah M. Simpson

STATE OF OREGON, County of Klamath) ss. March 21, 2006.

The foregoing instrument was acknowledged before me by Deborah M. Ashdon.




Notary Public for Oregon

My Commission Expires: 20 27, 2009