Klamath County, Oregon 03/21/2006 03:33:35 PM

Pages 1 Fee: \$21.00

AFTER RECORDING RETURN TO:

First American Title Insurance 404 Main Street, #1 Klamath Falls, OR 97601

SEND TAX NOTICES TO:

Bruce DeMello 13821 Cardinal Drive Bonanza, OR 97623

pt 766800

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated October 25, 2002, executed and delivered by BRUCE DeMELLO, as grantor to, AMERITITLE, an Oregon Corporation as trustee, ORAL L. BELL and HELEN BELL, TRUSTEES OF THE BELL'S MASTER COLLABORATIVE TRUST DATED MARCH 9, 1994, as the beneficiary, recorded on November 14, 2002, Klamath County, State of Oregon, and conveying real property in said county described as follows:

> Lots 23, 24 and 25, Block 9 RKlamath Falls Forest Estates Highway 66 Unit, Plat No. 4, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Code 114 Map 3711-22AO TL

Code 36 Map 3711-22AO TL2900 & 3000

hereby grants, assigns, transfers and sets over to J.J. PARSONS, his successors and/or assigns, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

2800

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligation secured by said trust deed the sum of not less than \$66,386.22 with interest thereon according to the terms of the promissory notes.

By acceptance of this Assignment, Parsons acknowledges that he is aware that Bruce DeMello has raised an issue and questioned the validity about one of the Deeds in the chain of title to the property described herein. Neither the Assignors nor their attorneys or agents have made any representations regarding the condition of title to the described real property and Parsons accepts this Assignment subject to any and all defects in the chain of title. 5.5 mg

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

In Witness Whereof, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: March 20, 2006.

THE BELL'S MASTER COLLABORATIVE TRUST DATED MARCH 9, 1994 AND RESTATED ON MAY 31, 1995

Helen Bell Trustee Bv:

Helen Bell, Trustee

STATE OF OREGON, County of Jackson) ss.

TRES OCT. 25, 200

This instrument was acknowledged before me on March 20, 2006, by Helen Bell as Trustee of the Bell's Master Collaborative Trust Dated March 9, 1994 and Restated on May 31, 1995

Notary Public for Oregon
My Commission expires: 10-15-06