

**M06-05397**

Klamath County, Oregon

03/24/2006 08:36:52 AM

Pages 1 Fee: \$21.00

AFTER RECORDING, RETURN TO:

William M. Ganong  
Attorney at Law  
514 Walnut Avenue  
Klamath Falls OR 97601

SEND TAX STATEMENTS TO:

No Change

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**RESCISSION OF NOTICE OF DEFAULT**

Reference is made to that certain Contract of Sale between James T. Helberg as Seller and Wanda Webb as Purchaser, a Memorandum of which was recorded on February 25, 2002 in Volume M02 at Page 11310-12 of the Official Records of Klamath County, Oregon, and concerning the following real property situated in that county:

The East ½ of the Northwest ¼ and the West ½ of the  
Northeast ¼ of Section 21, Township 40 South, Range 11  
East of the Willamette Meridian in Klamath County, Oregon.

Klamath County Assessor's Account Nos. 4011-02100-00200  
and M103925

and the mobile home located thereon bearing Serial No.  
97014222564 and Klamath County Assessor's Account Nos. M155277 and M864121

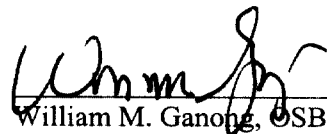
A Notice of Default under the Contract of Sale was recorded on January 26, 2006 in Volume M06 at Page 01535 of the Official Records of Klamath County, Oregon.

The defaults described in said Notice of Default have been cured in full, and the Contract of Sale has been reinstated.

Now, therefore, notice is hereby given that the undersigned attorney for Seller does hereby rescind, cancel, and withdraw the Notice of Default described above. The Contract of Sale and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if no default had occurred and as if the Notice of Default had not been given. It is understood, however, that this rescission shall not be construed as waiving or affecting any breach or default, past, present, or future, under the Contract of Sale or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof.

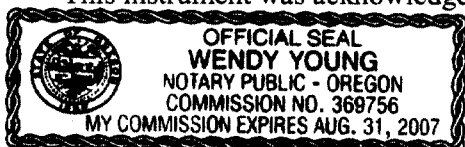
In Witness Whereof, the undersigned attorney for the Seller has executed this document.

Dated this 22 day of March, 2006.

  
William M. Ganong, OSB No. 78213  
Attorney for James T. Helberg

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on March 22, 2006 by William M. Ganong.



  
Notary Public for Oregon  
My Commission Expires: 8.31.2007

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