

After recording, mail to:
Melvin D. Ferguson, Attorney
514 Walnut Avenue
Klamath Falls, Oregon 97601

Send tax statements to:
Kenneth L. and Lorna C. Jespersen
2201 S.E. Portola Drive
Grants Pass, Oregon 97526

WARRANTY DEED

Ken L. Jespersen and Lorna C. Jespersen, husband and wife, Grantors, convey and warrant to 4J Properties LLC, an Oregon Limited Liability Company, Grantee, the following described real property located in Klamath County, Oregon, to-wit:

Lot 1, Block 4, Tract No. 1036 SECOND ADDITION TO VALLEY VIEW,
according to the official plat thereof on file in the office of the Clerk of Klamath
County, Oregon

more commonly known as 3004 Caroline Street, Klamath Falls, Oregon.

Map tax lot: R-3909-012BB-01600-000
Key No. R560538

There is no consideration for this transfer. It is done for the purposes of estate planning and to correct ownership vesting based on equitable interests in the property.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSONS ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED

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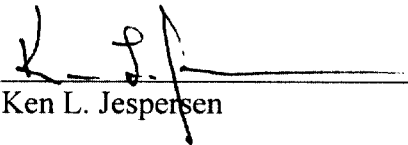
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USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR
FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 22 day of March, 2006.

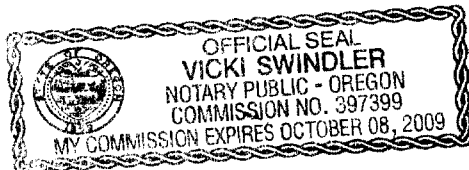
GRANTORS



Ken L. Jespersen


Lorna C. Jespersen

STATE OF OREGON)
) ss.
County of Klamath)

Personally appeared the above-named Ken L. Jespersen and Lorna C. Jespersen, and
acknowledged the foregoing instrument to be their voluntary act. Before me:




Notary Public for Oregon
My Commission Expires: 10-8-09