

M06-05739

Klamath County, Oregon

03/28/2006 11:05:56 AM

Pages 2 Fee: \$31.00

When Recorded Mail To:

Financial Dimensions, Inc.
1400 Lebanon Church Road
Pittsburgh, PA 15236

381721

OREGON

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

OCWEN FINANCIAL SERVICES, INC. the undersigned beneficiary, under the Deed of Trust described below, hereby appoints Ocwen Loan Servicing, LLC, whose address is 1661 Worthington Road, Suite 100, West Palm Beach, Florida 33409, as successor Trustee under that certain Deed of Trust.

Original Beneficiary: GATEWAY FINANCIAL SERVICES
Original Trustor: BARBARA S. PETERSEN
Recorded in: KLAMATH County, OREGON on 3-17-03
Instrument # _____ Book M03 Page 15762
Date of Deed of Trust: MARCH 07, 2003 Amount of Deed of Trust: \$ 137,700.00
Original Trustee: AMERITITLE
Property Address: 5323 HILLDALE STREET, KLAMATH FALLS, OR
AP#: R-3909-0 4BC-06800-000

LEGAL DESCRIPTION:

LOT 17 OF SUMMERS HEIGHTS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

NOW THEREFORE, OCWEN LOAN SERVICING, LLC, who is the Substitute Trustee of the above described instrument, in consideration of full payment and satisfaction of the debt secured thereunder, acting by and through its officer, Paul Neff, hereby reconveys, releases, and discharges the deed of trust and authorizes and instructs the clerk or recorder to enter satisfaction of and cancel of record the deed of trust.

Dated: MARCH 15, 2006

OCWEN FINANCIAL SERVICES, INC


By: _____
Name: Scott W. Anderson
Title: Senior Vice President

By: _____
Name: Paul Neff
Title: Servicing Officer

State of Florida, County of Palm Beach

On MARCH 15, 2006, before me, the undersigned Notary Public, personally appeared Scott W. Anderson, Senior Vice President of **OCWEN FINANCIAL SERVICES, INC.**, and Paul Neff, Servicing Officer of Ocwen Loan Servicing, LLC, and both being personally known to me to be the person(s) whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their respective authorized capacities as Senior Vice President and Servicing Officer and that by their signatures on the instrument, the entities upon behalf of which the persons acted, executed the instrument.

Notary

NOTARY PUBLIC-STATE OF FLORIDA
 Christina Castro
Commission # DD518202
Expires: FEB. 14, 2010
Bonded Thru Atlantic Bonding Co., Inc.

PREPARED BY: VINOD VISHWAKARMA
OCWEN LOAN SERVICING, LLC
1661 Worthington Road, Suite 100
West Palm Beach, Florida 33409
Loan Number: 33366816 0703 S
Investor #: 2260

EXHIBIT "A"

NOTE: PLEASE CROSS REFERENCE WITH THAT CERTAIN MORTGAGE/DEED OF RECORDED ON 3-17-03, IN BOOK M03, PAGE 15762 AS INSTRUMENT , KLAMATH COUNTY, OREGON RECORDS.

AFFIDAVIT OF LOST ASSIGNMENT

Personally appeared before the undersigned officer authorized by law to administer oaths in said State and County, comes the undersigned, who states on oath as follows:

1. That I am over 21 years of age, and competent to give this affidavit.
2. That I currently serve as an officer of **OCWEN FINANCIAL SERVICES, INC.** and am personally familiar with the facts set forth herein.
3. That on or about MARCH 07, 2003, BARBARA S. PETERSEN executed a Note and a Mortgage/Deed of Trust in favor of GATEWAY FINANCIAL SERVICES which Mortgage/Deed of Trust was recorded on 3-17-03 in Book M03, Page 15762, Instrument , KLAMATH County land records.

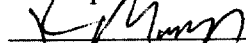
4. That GATEWAY FINANCIAL SERVICES subsequently transferred its interest in the above Note and Mortgage/Deed of Trust to OCWEN FINANCIAL SERVICES, INC.

The original assignment was lost or misplaced before being recorded.

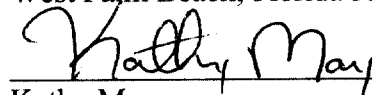
This affidavit may be relied on by purchasers, sellers, lenders, attorneys and title insurers.

OCWEN FINANCIAL SERVICES, INC.

Signed, sealed and delivered
in the presence of:



Rebecca Monzon
1661 Worthington Road, Suite 100
West Palm Beach, Florida 33409



Kathy May
1661 Worthington Road, Suite 100
West Palm Beach, Florida 33409
State of Florida)

)SS.

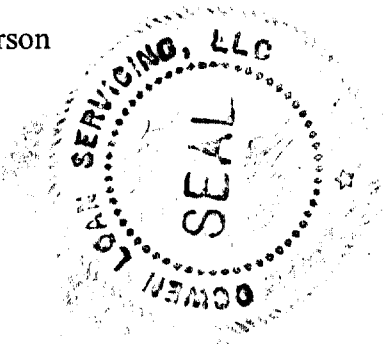
County of Palm Beach)

On MARCH 15, 2006 subscribed and sworn before me, the undersigned, a Notary Public for said County and State, personally appeared Scott W. Anderson, of 1661 Worthington Road, Suite 100, West Palm Beach, Florida 33409, personally known to me to be the person that executed the foregoing instrument and acknowledged that he is the Vice President of OCWEN FINANCIAL SERVICES, INC. . and that he did execute the foregoing instrument. He is personally known to me.


Witness my hand and official seal.

By: 

Name: Scott W. Anderson
Title: Vice President




Notary Public

NOTARY PUBLIC-STATE OF FLORIDA
 Christina Castro
Commission # DD518202
Expires: FEB. 14, 2010
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