

MTC- 73034

THIS SPACE RESERVED FOR RECORDER'S USE



M06-06601

Klamath County, Oregon

04/05/2006 11:07:32 AM

Pages 2 Fee: \$26.00

After recording return to:
WILLIAM K. WILKENING
P.O. BOX 3396
Jacksonville, OR 97530

Until a change is requested all
tax statements shall be sent to
The following address:

WILLIAM K. WILKENING
P.O. BOX 3396
Jacksonville, OR 97530

Escrow No. AP0775763
Title No. 0775763

SWD

STATUTORY WARRANTY DEED

ROBERT WALLACE and JOLEE WALLACE, husband and wife, Grantor(s) hereby convey and warrant to WILLIAM K. WILKENING, Grantee(s) the following described real property in the County of KLAMATH and State of Oregon free of encumbrances except as specifically set forth herein:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

SUBJECT TO A RIGHT OF WAY EASEMENT RECORDED ON 4/5/06 AS DOCUMENT # M06-06600.

The true and actual consideration for this conveyance is PURSUANT TO AN IRC 1031 TAX DEFERRED EXCHANGE ON BEHALF OF GRANTOR/GRANTEE.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)). THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)).

Dated this 4 day of April, 2006

JOLEE WALLACE

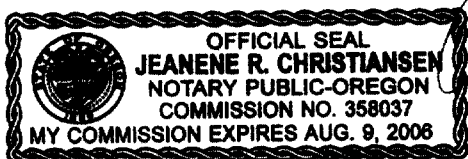
ROBERT WALLACE

State of Oregon
County of JACKSON

This instrument was acknowledged before me on 4/4, 2006 by ROBERT WALLACE and JOLEE WALLACE.

Jeanene R. Christiansen
(Notary Public for Oregon)

My commission expires 8-9-06



26.00

EXHIBIT A
Legal Description

PARCEL 1

Lot 15 in Block 7 of ARROWHEAD VILLAGE, according to the official plat thereof on file in the office of the Count Clerk of Klamath County, Oregon.

Tax Account Number: 3606-003AA-01800-000 Key Number: 308223

PARCEL 2

Lots 9 and 10, HARRIMAN PARK, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account Number: 3606-003AA-04000-000 Key Number: 308483