ASPEN: 57756

M06-06667

Klamath County, Oregon 04/06/2006 11:08:48 AM

Pages 1 Fee: \$21.00

Rescission of Notice of Default Re: Trust Deed from

Johnnie L. Storts Sr., a married man as his sole and separate property

Grantor

To

Northwest Trustee Services, Inc.

Trustee

After Recording Return to Attn: Kathy Taggart

Northwest Trustee Services, Inc.

P.O. Box 997

Bellevue, WA 98009-0997

Reference is made to that certain trust deed dated 10/20/97 in which Johnnie L. Storts Sr., a married man as his sole and separate property was grantor, First American Title Insurance Company of Oregon was trustee and Option One Mortgage Corporation, a California corporation was beneficiary and recorded 10/27/97, as Volume M97, Page 35275 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

Lot 41 in Block 2, Tract 1098 - Split Rail Ranchos, according to the Official Plat thereof on file in the Office of the County Clerk of Klamath County, Oregon.

10216 Split Rail Road La Pine, OR 97739 Commonly Known As:

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 07/28/05, in the mortgage records of Klamath County, as M05-58776.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell. It being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated: March 27, 2006

Northwest Trustee Services, Inc., Trustee

Northwest Trustee Services, Inc. is successor by merger to Northwest Trustee Services, PLLC (formerly known as Northwest Trustee Services,

LLC)

STATE OF WASHINGTON)) ss.

COUNTY OF KING

Jeff Stenman

is the person who appeared before me, and said I certify that I know or have satisfactory evidence that person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as an Assistant Vice President of Northwest Trustee Services, Inc. to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

KEN L. PATNER

STATE OF WASHINGTON

NOTARY - - - PUBLIC MY COMMISSION EXPIRES 01-30-10

7069.23919 File Number:

NOTARY PUBLIC in and for the State of

Washington, residing at

My commission expires