ASPEN: -62141 62470 M06-07061

Klamath County, Oregon 04/11/2006 03:42:19 PM Pages 2 Fee: \$26.00

When Recorded Mail To: Rogue Federal Credit Union 1093 Royal Court Medford, OR 97504

AP# YOUNG/MICHAEL LN# 0030662985

6884-ASPEN

- SPACE ABOVE THIS LINE FOR RECORDER'S USE-

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to PHH Mortgage Corporation, a New Jersey Corporation

, whose address is 3000 LEADENHALL ROAD

Mt. Laurel, NJ 08054

, all beneficial interest under that certain Deed of Trust dated October 17, 2005, executed by MICHAEL W. YOUNG and KATHRYN L. YOUNG, HUSBAND AND WIFE

, Grantor, to ASPEN TITLE & ESCROW, INC.

, Trustee,

recorded on

October 21, 2005

, and recorded in Book/Volume No. M06-01198

KLAMATH

page(s)

, as Document No.

County Records, State of

Oregon

on real estate legally described as follows:

Lot 34, FIRST ADDITION TO MADISON PARK, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

This document is being recorded as a accomodation only. No information contained herein has been verified.

Aspen Title & Escrow, Inc.

ISC/*ASD**//0195-L

Page 1 of 2

AP# YOUNG/MICHAEL

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: November 18, 2005

	Rogue Federal Credit Union	
	Cineclo Bussa	
	Angela Beard, Mortgage Loan Closer	
	,	
Witness:		
Witness:		

STATE OF OREGON

JACKSON

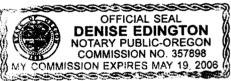
County ss:

On November 18, 2005 before me, the undersigned, a Notary Public in and for the said County and State, personally appeared Angela Bearg

to me personally known, who, being duly sworn by me, did say that he/she/they is/are the Mortgage Loan Closer

of the corporation named herein which executed the within instrument, that the seal affixed to said instrument is the corporate seal of said corporation; that said instrument was signed and sealed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.

Page 2 of 2



(Official Seal)

ISC/*ASD**//0195-L

Notary Name: DENISE EDINGTON Notary Public for the state of Orda My commission expires: May 19. 2006