

AFTER RECORDING RETURN TO:

Klamath Falls City Recorder

P.O. Box 237

Klamath Falls, OR 97601

MEMORANDUM OF ANNEXATION AGREEMENT

BE IT REMEMBERED, on the 27th day of March, 2006, the City of Klamath Falls, an Oregon municipal corporation (CITY), and Ken Pedersen and Keith McClung (OWNERS), entered into an irrevocable Annexation Agreement committing the real property, known as:

A tract of land to the SW 1/4 NW 1/4 of Section 1, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows: Beginning at a point 720 feet East of an iron pin driven into the ground at the Southwester corner of the NW 1/4 of Section 1, Township 39 South, Range 9 East of the Willamette Meridian Klamath County, Oregon; thence North 240 feet; thence East 132 feet; thence South 240 feet; thence West 132 feet to the place of beginning; SAVING AND EXCEPTING any portion located within South Sixth Street;

situated in Klamath County, Oregon, to possible future annexation to the City. Said Annexation Agreement is irrevocable, includes a request to rezone the property following annexation, and is binding upon OWNER and all successive owners of all or part of said Property.

IN WITNESS WHEREOF, the parties have hereunto set their hands this 27th day of March, 2006.

CITY OF KLAMATH FALLS

By: [Signature]
City Manager

Attest:

[Signature]
City Recorder

OWNERS

[Signature]
Ken Pedersen

[Signature]
Keith McClung

STATE OF OREGON)
 ss.
COUNTY OF KLAMATH)

On the 27th day of March, 2006, personally appeared Jeffrey D. Ball and Elisa D. Olson, who, each being first duly sworn, did say that the former is the City Manager and the latter is the City Recorder of the City of Klamath Falls, an Oregon municipal corporation, and that the instrument was signed on behalf of said municipal corporation; and each of them acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:

Shirley F. Kappas
Notary Public for Oregon
My Commission Expires: 9-10-09

STATE OF OREGON)
)ss.
County of Klamath)

On the 24th day of March, 2006, Ken Pedersen personally appeared and he acknowledged that said instrument was signed and to be his voluntary act and deed.

BEFORE ME:



Shirley F. Kappas
Notary Public for Oregon
My Commission Expires: 9-10-09

STATE OF OREGON)
)ss.
County of Klamath)

On the 24th day of March, 2006, Keith McClung personally appeared and he acknowledged that said instrument was signed and to be his voluntary act and deed.

BEFORE ME:



Shirley F. Kappas
Notary Public for Oregon
My Commission Expires: 9-10-09