

AFTER RECORDING, RETURN TO
AND SEND TAX STATEMENTS TO:

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Cy Ranch Partners, LLC.
3305 Barnes Way
Klamath Falls, OR 97603

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STATUTORY BARGAIN AND SALE DEED

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CY RANCH, LLC., Grantor, conveys to CY RANCH PARTNERS, LLC.,
Grantee, the following-described real located in Klamath County, Oregon:

The northerly 160 acres of the real property located in Klamath County
Oregon and described as follows:

The NW 1/4 of Section 19 and that portion of the NE 1/4 of Section 19
and the NW 1/4 of Section 20, lying westerly of the most westerly bank of
the Williamson River, all in Township 32 S., Range 8 E., W.M.

Klamath County Tax Account No. 3208-01900-00200, 3208-01900-
00300, 3208-02000-00300

The consideration for this Deed is equitable exchange.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED
IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH
THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 14th day of April, 2006.

CY RANCH, LLC.

By: *David A. Solem*

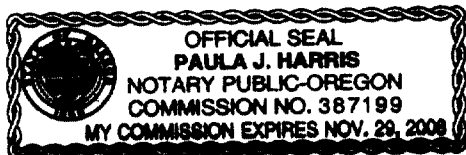
David A. Solem, Operating Manager

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on the 14th day of April, 2006, by
David A. Solem, Operating Manager of Cy Ranch, LLC.

Paula J. Harris
Notary Public for Oregon

My Commission Expires: *Nov 29, 2008*



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