AFTER RECORDING, RETURN TO AND SEND TAX STATEMENTS TO:

Klamath County, Oregon 04/14/2006 11:39:52 AM Pages 1 Fee: \$21.00

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Cy Ranch Partners, LLC. 3305 Barnes Way Klamath Falls, OR 97603

STATUTORY BARGAIN AND SALE DEED

CY RANCH, LLC., Grantor, conveys to CY RANCH PARTNERS, LLC., Grantee, the following-described real located in Klamath County, Oregon:

The northerly 160 acres of the real property located in Klamath County Oregon and described as follows:

The NW 1/4 of Section 19 and that portion of the NE 1/4 of Section 19 and the NW 1/4 of Section 20, lying westerly of the most westerly bank of the Williamson River, all in Township 32 S., Range 8 E., W.M.

Klamath County Tax Account No. 3208-01900-00200, 3208-01900-00300, 3208-02000-00300

The consideration for this Deed is equitable exchange.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 14th day of April, 2006.

CY RANCH, LLC.

y: Ind Sleme

David A. Solem, Operating Manager

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on the 14th day of April, 2006, by

David A. Solem, Operating Manager of Cy Ranch, LLC.

Notary Public for Oregon

My Commission Expires:

xpires: 100 29, 2008

OFFICIAL SEAL
PAULA J. HARRIS
NOTARY PUBLIC-OREGON
COMMISSION NO. 387199
MY COMMISSION EXPIRES NOV. 29, 2008