

MTC-1396-7547

THIS SPACE RESERV

M06-07365

Klamath County, Oregon

04/14/2006 02:46:29 PM

Pages 2 Fee: \$26.00



After recording return to:

RUNNING Y RESORT, INC.

c/o Jason de Vries, 3250 Lakeport Blvd.

KLAMATH FALLS, OR 97601

Until a change is requested all

tax statements shall be sent to

The following address:

RUNNING Y RESORT, INC.

c/o Jason de Vries, 3250 Lakeport Blvd.

KLAMATH FALLS, OR 97601

SWD

STATUTORY WARRANTY DEED

JELD-WEN, inc., an Oregon Corporation and RUNNING Y, inc., an Oregon corporation, Grantor(s) hereby convey and warrant to **RUNNING Y RESORT, INC., an Oregon corporation**, Grantee(s) the following described real property in the County of **KLAMATH** and State of Oregon free of encumbrances except as specifically set forth herein:

SEE ATTACHED EXHIBIT "A" for legal description that is made a part hereof by this reference.

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is **\$1.00 and other valuable consideration.**

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)). THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)).

AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

Dated this 12th day of April, 2006.

JELD-WEN, inc., an Oregon corporation

BY:

Jason de Vries, Real Estate Manager

State of Oregon
County of Klamath

RUNNING Y, INC., an Oregon corporation

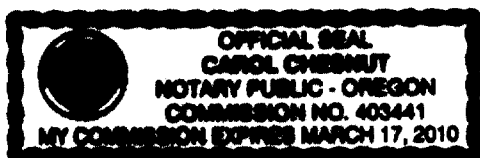
BY:

Jason de Vries, Real Estate Manager

This instrument was acknowledged before me on April 12, 2006 by Jason de Vries, Real Estate Manager for JELD-WEN, inc., an Oregon corporation and Jason de Vries as Real Estate Manager for RUNNING Y, INC., an Oregon corporation.

Carol Chesnut
(Notary Public for Oregon)

My commission expires 3-17-2010



26.00

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1:

In Township 38 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

Section 26: The SE1/4; S1/2 NE1/4; NW1/4 NE1/4

Section 35: All that portion of Section 35 lying Northeasterly of Highway 140

Tax Account No:	3808-02600-00100-000	Key No:	420208
Tax Account No:	3808-02600-00300-000	Key No:	420182
Tax Account No:	3808-02600-00400-000	Key No:	420173
Tax Account No:	3808-03500-00100-000	Key No:	420360

PARCEL 2:

In Township 38 South, Range 8 East, Willamette Meridian, Klamath County, Oregon:

Section 22: All EXCEPT that portion there of lying Northeasterly of the Southerly line of Klamath Lake Highway (Lakeshore Drive) AND EXCEPT that portion thereof in State Highway 140.

Section 23: Southwest 1/4 Southwest 1/4

Section 26: West 1/2

Tax Account No:	3808-02200-00300-000	Key No:	421902
Tax Account No:	3808-02200-00400-000	Key No:	421911
Tax Account No:	3808-02200-00500-000	Key No:	421920
Tax Account No:	3808-02300-00500-000	Key No:	422108
Tax Account No:	3808-02600-00200-000	Key No:	420155
Tax Account No:	3808-02600-00200-000	Key No:	8556