

AFTER RECORDING RETURN TO:
JOHN W. & JULIE A. BROWN
2300 Yale Street
Klamath Falls, OR 97601

RESCISSION OF NOTICE OF DEFAULT

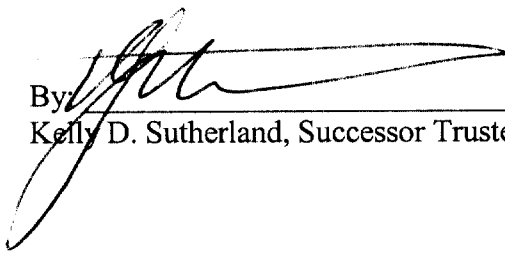
Reference is made to that certain trust deed in which John W. Brown and Julie A. Brown, husband and wife was the grantor, AmeriTitle was trustee and Sierra Pacific Mortgage Company, Inc. was the beneficiary, said trust deed was recorded September 4, 1998, in Volume M98 at Page 32612, in the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property:

See complete Legal Description attached hereto as Exhibit "A"

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on October 20, 2005 in Volume M05 at Page 67053, in mortgage records; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statute, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood however, that this rescission shall not be construed as waiving or affecting any breach or default - past, present or future- under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

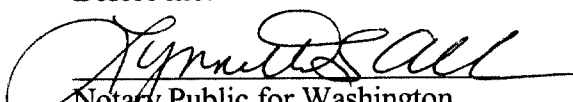
Dated: 4/12/06

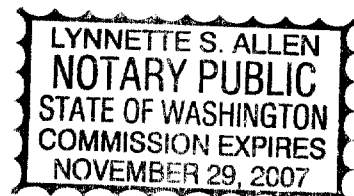
By: 
Kelly D. Sutherland, Successor Trustee

STATE OF WASHINGTON)
)ss.
COUNTY OF CLARK)

This instrument was acknowledged before me on April 12, 2006, by Kelly D. Sutherland, Successor Trustee.

Before me:


Notary Public for Washington
My Commission Expires: 11/29/07



S&S #: 05-18216

Exhibit A

Lot 11, Block 39, BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

TOGETHER WITH that portion of vacated Yale Street and vacated Oregon Avenue which inured thereto.

ALSO Lots 12, 13, 14, 15 and 18, Block 40, BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

TOGETHER WITH that portion of vacated Yale Street and vacated Oregon Avenue which inured thereto.

ALSO the Southeasterly 64 feet of Lot 17 and the Southeasterly 48 feet of Lot 16, Block 40, BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

CODE 001 MAP 3809-030AB TL 01700 KEY #183866