

M06-07508

Klamath County, Oregon

04/18/2006 09:33:41 AM

Pages 1 Fee: \$26.00

160605

WHEN RECORDED, MAIL TO:

Nationwide Title Clearing

2100 Alt. 19 North

Palm Harbor, FL 34683

L#: CHAS6 5643739 1969498633

SUBSTITUTION OF TRUSTEE and FULL RECONVEYANCE

WHEREAS, SHARON B. TIMMONS. was the original Trustor, **ASPEN TITLE & ESCROW.** was the original Trustee, and **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC AS NOMINEE FOR WATERSTONE MORTGAGE.** was the original Beneficiary under that certain Deed of Trust dated 06/21/2004 in KLAMATH County, Oregon, under Doc # or Book M04 Page 41263 recorded on 06/25/2004 .

WHEREAS, the undersigned as present Beneficiary, having received full payment on said Deed of Trust and debt and desiring to substitute a new Trustee under said Deed of Trust in place and stead of said original Trustee thereunder. NOW, THEREFORE, the undersigned hereby substitutes **H. STEPHEN BAUER,** as Trustee under said Deed of Trust and directs the said H. STEPHEN BAUER to reconvey, without warranty, to the parties entitled thereto the estate now held by him under said Deed of Trust.

Dated: 04/10/2006

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. AS NOMINEE FOR WATERSTONE MORTGAGE.

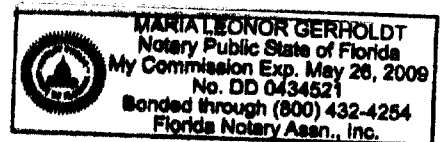
BY: _____
MARY JO MCGOWAN VICE PRESIDENT

STATE OF FLORIDA COUNTY OF PINELLAS

This instrument was acknowledged before me on 04/10/2006 by MARY JO MCGOWAN as VICE PRESIDENT of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. AS NOMINEE FOR WATERSTONE MORTGAGE.

MARIA LEONOR GERHOLDT

Notary Public/Commission expires 05/26/2009



H. STEPHEN BAUER, hereby accepts the foregoing appointment as Trustee under said Deed of Trust and as successor Trustee, pursuant to a written request of the present Beneficiary and in accordance with the provisions of said Deed of Trust, DOES HEREBY CONVEY to the person or persons legally entitled thereto, without warranty, the estate, title and interest now held by the undersigned in and to the premises more fully described in said Deed of Trust.

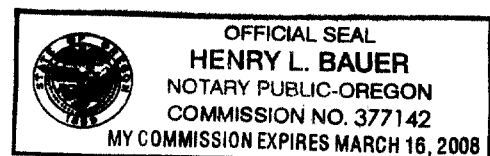
BY: _____, as Trustee **Dated: APR 14 2006**
H. STEPHEN BAUER

STATE OF OREGON COUNTY OF MULTNOMAH

This instrument was acknowledged before me

on **APR 14 2006** by **H. STEPHEN BAUER**

Notary Public



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1-888-679-MERS