STEVENS-NESS LAW PUBLISHING CO., PORTLAND, OR 97204 FORM No. 1125 - MEMORANDUM OF LAND SALE CONTRACT. M06-07615 Klamath County, Oregon 04/19/2006 01:21:00 PM Fee: \$26.00 Pages 2 After recording, return to (Name, Address, Zip): requested otherwise, send all tax statements to (Name, Address, Zip) MEMORANDUM OF LAND SALE CONTRACT KNOW ALL BY THESE PRESENTS that on LAURENCE ROBERT SHOOREN ____, as vendor(s), and WEST STATES VENTURS (TROUP, LLC made and entered into a certain land sale contract, wherein the vendor(s) agreed to sell to the vendee(s), and the vendee(s) agreed to County, State of Oregon, to-wit: LEGAL DESCRIPTION AS 3E46-SHMUERS RIVERSIDE DRIVE KNOWN AS 3844 DENVER AVE (SEE ATTATCHED "EXHIBIT A") TWP 39, RNGE9, BLOCK SEC. 10, TRACT POR NO SE4NEA, ACRES 0:77 (IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE) &CCC, payable \$ 1.0 down on the signing of the contract and the balance payable in \(\square\) monthly \(\square\) quarterly \(\square\) semi-annual \(\square\) annual installments (indicate which) of not less than \$_____ each. All deferred payments shall bear interest at the rate of _____ % per annum from the date of the contract until paid. vendor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors. THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REG-ULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON OF ACCEPTING THIS INSTRUMENT, THE PERSON OF ACCEPTING THIS INSTRUMENT, THE PERSON OF ACC ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPRO-PRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930. NOTE: ORS 93.635 requires the foregoing memorandum to "be recorded by the conveyon not later than 15 days after the instrument is executed and the parties are bound thereby STATE OF OREGON, County of James This instrument was acknowledged before me on by Laurence Robert Shogran April OFFICIAL SEAL PAM SHELLITO OTARY PUBLIC-OREGON

My commission expires NOV, B, 2009

a

COMMISSION NO. 399317

MY COMMISSION EXPIRES NOV. 8, 2009

Exhibit "A"

Details of this consideration reads as follows, buyers have five days to inspect said property before recorded. Sixty day closing or soon thereafter, as financing can be arranged, with an interest rate suitable to the buyer

Seller

Date