

After recording, mail to:
Melvin D. Ferguson, Attorney
514 Walnut Avenue
Klamath Falls, Oregon 97601

Send tax statements to:
Kenneth L. and Lorna C. Jespersen
2201 S.E. Portola Drive
Grants Pass, Oregon 97526

WARRANTY DEED

Lawrence C. Jespersen, Jr. and V. Maureen Jespersen, Grantors, convey and warrant to Kenneth L. Jespersen and Lorna C. Jespersen, husband and wife, Grantees, all of Grantors' interest in that real property situated in Klamath County, State of Oregon, described as follows:

A tract of land situated in Section 4, Township 39 South, Range 11 ½ East of the Willamette Meridian, Klamath County, Oregon, and more particularly described as follows:

Beginning at the Northeast corner of said Section 4; thence running S. 89°53'17" W. 1776.38 feet to the true point of beginning; thence S. 00°05'15" W. 1258.28 feet; thence N. 89°41'06" W. 440 feet; thence N. 00°05'15" E. 1255.00 feet; thence N. 89°53'17" E. 440.00 feet to the true point of beginning.

A tract of land situated in Section 4, Township 39 South, Range 11 ½ East of the Willamette Meridian, Klamath County, Oregon and more particularly described as follows:

Beginning at the Northeast corner of said Section 4; thence running S. 89°53'17" W. 2216.38 feet to the true point of beginning; thence S. 00°05'15" W. 1255 feet; thence N. 89°41'06" W. 440.00 feet; thence N. 00°05'15" E. 1251.72 feet; thence N. 89°53'17" E. 440.00 feet to the true point of beginning.

A tract of land situated in Section 4, Township 39 South, Range 11 ½ East of the Willamette Meridian, Klamath County, Oregon and more particularly described as follows:

Beginning at the Northwest corner of said Section 4; thence running N. 89°42'27" E. 2212.93 feet to the true point of beginning; thence continuing 440.00 feet; thence S. 00°05'15" W. 1251.72 feet; thence S. 89°46'44" E. 440 feet; thence N. 00°05'15" E. 1247.77 feet to the true point of beginning.

The true and actual consideration paid for this conveyance is Grantors transfer of an interest in Jespersen - Edgewood, Inc.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSONS ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 3/ day of March, 2006.

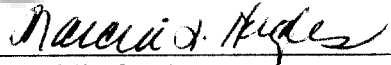
GRANTORS


Lawrence C. Jespersen, Jr.


V. Maureen Jespersen

STATE OF OREGON)
) ss.
County of Klamath)

Personally appeared the above-named Lawrence C. Jespersen, Jr. and V. Maureen Jespersen, and acknowledged the foregoing instrument to be their voluntary act. Before me:


Notary Public for Oregon
My Commission Expires: Sept 19, 2009

