

After recording, mail to:  
Melvin D. Ferguson, Attorney  
514 Walnut Avenue  
Klamath Falls, Oregon 97601

Send tax statements to:  
Kenneth L. and Lorna C. Jespersen  
2201 S.E. Portola Drive  
Grants Pass, Oregon 97526

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### WARRANTY DEED

Kenneth L. Jespersen and Lorna C. Jespersen, husband and wife, Grantors, warrant and convey to Kenneth L. Jespersen and Lorna C. Jespersen, Trustees of the Jespersen Family Trust, Grantees, all of Grantors' interest in that real property situated in Klamath County, Oregon described as follows:

A tract of land situated in Section 4, Township 39 South, Range 11 ½ East of the Willamette Meridian, Klamath County, Oregon, and more particularly described as follows:

Beginning at the Northeast corner of said Section 4; thence running S. 89°53'17" W. 1776.38 feet to the true point of beginning; thence S. 00°05'15" W. 1258.28 feet; thence N. 89°41'06" W. 440 feet; thence N. 00°05'15" E. 1255.00 feet; thence N. 89°53'17" E. 440.00 feet to the true point of beginning.

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A tract of land situated in Section 4, Township 39 South, Range 11 ½ East of the Willamette Meridian, Klamath County, Oregon and more particularly described as follows:

Beginning at the Northeast corner of said Section 4; thence running S. 89°53'17" W. 2216.38 feet to the true point of beginning; thence S. 00°05'15" W. 1255 feet; thence N. 89°41'06" W. 440.00 feet; thence N. 00°05'15" E. 1251.72 feet; thence N. 89°53'17" E. 440.00 feet to the true point of beginning.

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A tract of land situated in Section 4, Township 39 South, Range 11 ½ East of the Willamette Meridian, Klamath County, Oregon and more particularly described as follows:

Beginning at the Northwest corner of said Section 4; thence running N. 89°42'27" E. 2212.93 feet to the true point of beginning; thence continuing 440.00 feet; thence S. 00°05'15" W. 1251.72 feet; thence S. 89°46'44" E. 440 feet; thence N. 00°05'15" E. 1247.77 feet to the true point of beginning.

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A tract of land situated in Section 33, Township 38 South, Range 11 ½ East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the Southeast corner of Section 33, thence from said point of beginning S. 89°53'17" W. along the South line of said Section 33, 1328.19 feet to the Southwest corner of the SE1/4 SE1/4 of said Section 33, thence N. 00°13'15" E. along the West line of said SE1/4 SE1/4 713.00 feet, thence S. 85°14'24" E. 1330.45 feet to the East line of said Section 33, thence S. 00°02'28" W. along the East line of said Section 33, 600.00 feet to the point of beginning.

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Beginning at a point on the East line of said Section 33, from which the Southeast corner of said Section 33, bears S. 00°02'28" W., 600.00 feet, thence from said point of beginning N. 85°14'24" W. 1330.45 feet to the point on the West line of the SE1/4 of the SE1/4 of said Section 33; thence N. 00°13'15" E. along the West line of said SE1/4 SE1/4 609.60 feet; thence East 1324.03 feet to the East line of said Section 33; thence S. 00°02'28" W. along said East line of Section 33, 720.00 feet to the point of beginning.

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Beginning at a point on the East line of said Section 33 from which the Southeast corner of the Section bears S 00°02'28" W. 1320.00 feet; thence N. 00°02'28" E. along said East line 510.00 feet; thence, leaving said East line, West 350.10 feet; thence North 1216.35 feet to a point on the Southerly right of way line of the Klamath Falls-Lakeview Highway; thence Westerly along said right of way line 442.12 feet to a 5/8" iron pin; thence leaving said right of way line, South 1607.06 feet; thence East 774.03 feet to the point of beginning.

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A tract of land situated in Section 4, Township 39 South, Range 11 ½ East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the Northwest corner of said Section 4; thence running N. 89°42'27" E. 1326.47 feet to the Northwest corner of Government Lot 3 and the true point of beginning; thence continuing 446.46 feet; thence S 00°05'15" W. 1243.83 feet; thence N. 89°46'44" W. 442.84 feet; thence N. 00°04'43" W. 1239.85 feet to the true point of beginning.

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A tract of land situated in Section 4, Township 39 South, Range 11 ½ East of the Willamette Meridian, Klamath County, Oregon and more particularly described as follows:

Beginning at the Northeast corner of said Section 4; thence running S. 89°53'17" W. 2216.38 feet to the true point of beginning; thence S. 00°05'15" W. 1255 feet; thence N. 89°41'06" W. 440.00 feet; thence N. 00°05'15" E. 1251.72 feet; thence N. 89°53'17" E. 440.00 feet to the true point of beginning.

There is no consideration for this conveyance. It is made for purposes of estate planning.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSONS ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 22nd day of March, 2006.

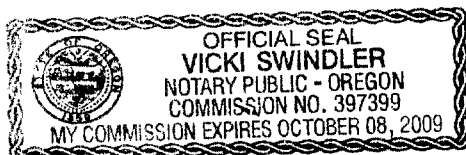
GRANTORS

Kenneth L. Jespersen  
Kenneth L. Jespersen

Lorna C. Jespersen  
Lorna C. Jespersen

STATE OF OREGON           )  
  ) ss.  
County of Klamath         )

Personally appeared the above-named Kenneth L. Jespersen and Lorna C. Jespersen, husband and wife, and acknowledged the foregoing instrument to be their voluntary act. Before me:



Vicki Swindler  
Notary Public for Oregon  
My Commission Expires: 10-8-09