

AFTER RECORDING, RETURN TO:
William M. Ganong
Attorney at Law
514 Walnut Avenue
Klamath Falls OR 97601

M06-08318

Klamath County, Oregon
04/28/2006 09:13:14 AM
Pages 2 Fee: \$26.00

NOTICE OF DEFAULT AND ELECTION TO SELL

Pursuant to ORS 86.705-795, the undersigned Trustee and the Beneficiaries have elected to foreclose the following-described Trust Deed in the manner provided by said statute.

1. A. Grantor: Christina H. Phillips
B. Trustee: William M. Ganong
C. Beneficiary: Robert V. Wethern, Sr.; BMRMG LLC, 401 K Plan; and WMGPS TRUST
2. The legal description of the property covered by the subject Trust Deed is:

Lot 51, Block 91, KLAMATH FALLS FOREST
ESTATES Highway 66 Unit, Plat No. 4, in
the County of Klamath, State of Oregon.

Klamath County Assessor's Tax Lot No.
3711-023CO-00600 and Property ID No.
392890

The book, page number, and the date the subject Trust Deed was recorded in the Mortgage Records of Klamath County, Oregon are:

Book: M01 Page: 6829 Date Recorded: February 21, 2001

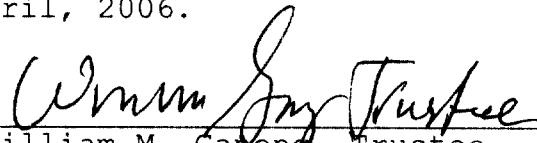
3. The default for which the foreclosure is made is the Grantor's failure to pay any of the monthly installment payments of \$95.15 due and payable since October 10, 2005.
4. The principal and interest owing on the obligation secured by the subject Trust Deed as of April 20, 2006 is \$4,910.02, plus interest at the note rate of 10.0% from April 21, 2006 until paid; and plus late payment fees of \$15 each for the months of November and December 2005 and January, February, and March 2006 which total \$75.
5. The Beneficiary and the Trustee have elected to foreclose the above referenced Trust Deed pursuant to the provisions of Oregon Revised Statutes 86.705 to 86.795.

6. The Trustee will conduct a sale of the above described property at 10:00 a.m. on the 8th day of September, 2006 at the front entrance to the office of William M. Ganong at 514 Walnut Avenue, Klamath Falls, Oregon.

7. Pursuant to ORS 86.753, the Grantor, the Grantor's successor in interest to all or any part of the above described property, any beneficiary under a subordinate Trust Deed, or any person having a subordinate lien or encumbrance of record on the property, may cure the default or defaults at any time prior to five days before the above said date of sale by paying the entire amount due at the time of cure under the terms of the obligation, other than such portion as would not then be due had no default occurred. In addition, the person affecting the cure shall pay all costs and expenses actually incurred in enforcing the obligation and Trust Deed, together with the Trustee's and attorney's fees specified in the said statute.

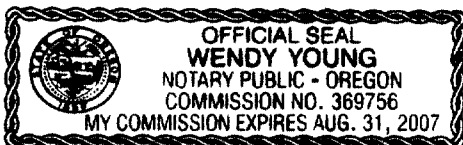
In construing this instrument, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other persons owing an obligation, the performance of which is secured by said Trust Deed, the words "trustee" and "beneficiary" include their respective successors in interest, if any.

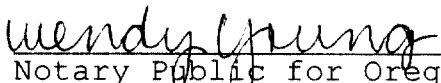
Dated this 26 day of April, 2006.


William M. Ganong, Trustee

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on April 26, 2006 by William M. Ganong, Trustee.




Notary Public for Oregon

My Commission Expires: 8.31.2007