

M06-08606

Klamath County, Oregon

05/03/2006 08:41:00 AM

Pages 1 Fee: \$26.00

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WHEN RECORDED, MAIL TO:
Nationwide Title Clearing
2100 Alt. 19 North
Palm Harbor, FL 34683
L#: WMBVH 5680908 0604520833

SUBSTITUTION OF TRUSTEE and FULL RECONVEYANCE

WHEREAS, BRICE R KRUIT AND ANDREA C KRUIT was the original Trustor, PACIFIC NORTHWEST TITLE COMPANY OF OREGON, INC. was the original Trustee, and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC AS NOMINEE FOR WATERMARK FINANCIAL PARTNERS, INC. was the original Beneficiary under that certain Deed of Trust dated 12/19/2002 in KLAMATH County, Oregon, under Doc # or Book M02 Page 75488 recorded on 12/26/2002 .

WHEREAS, the undersigned as present Beneficiary, having received full payment on said Deed of Trust and debt and desiring to substitute a new Trustee under said Deed of Trust in place and stead of said original Trustee thereunder. NOW, THEREFORE, the undersigned hereby substitutes H. STEPHEN BAUER, as Trustee under said Deed of Trust and directs the said H. STEPHEN BAUER to reconvey, without warranty, to the parties entitled thereto the estate now held by him under said Deed of Trust.

Dated: 04/22/2006

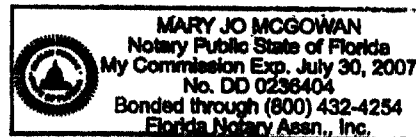
MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. AS NOMINEE FOR WATERMARK FINANCIAL PARTNERS, INC.

BY: [Signature]
CRYSTAL MOORE VICE PRESIDENT

STATE OF FLORIDA COUNTY OF PINELLAS

This instrument was acknowledged before me on 04/22/2006 by CRYSTAL MOORE as VICE PRESIDENT of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. AS NOMINEE FOR WATERMARK FINANCIAL PARTNERS, INC.

[Signature]
MARY JO MCGOWAN (#DD0236404)
Notary Public/Commission expires 07/30/2007

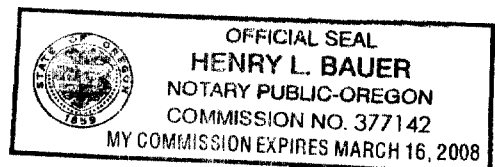


H. STEPHEN BAUER, hereby accepts the foregoing appointment as Trustee under said Deed of Trust and as successor Trustee, pursuant to a written request of the present Beneficiary and in accordance with the provisions of said Deed of Trust, DOES HEREBY CONVEY to the person or persons legally entitled thereto, without warranty, the estate, title and interest now held by the undersigned in and to the premises more fully described in said Deed of Trust.

BY: [Signature], as Trustee Dated: APR 27 2006
H. STEPHEN BAUER

STATE OF OREGON COUNTY OF MULTNOMAH
This instrument was acknowledged before me
on APR 27 2006 by H. STEPHEN BAUER

[Signature]
Notary Public



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