M06-08611

Klamath County, Oregon 05/03/2006 08:48:26 AM Pages 1 Fee: \$21.00

Prepared by Sheila Brown Mortgage Electronic Registration Systems as nominee for Flagstar Bank, FSB 5151 Corporate Drive Troy, Michigan, 48098

When recorded return to Borrower JOSEPH F DERRY III 2327 WHITE ST KLAMATH FALLS, OR 97601

Loan No. 500428451

SUBSTITUTION OF TRUSTEE

THE UNDERSIGNED is the owner and holder of the deed of trust described below 2nd the promissory note/notes secured thereby. The undersigned hereby appoints JOAN H ANDERSON, as successor trustee of said deed of trust, to have all the powers of said original trustee, effective immediately.

ESCROW No.:
GRANTOR: JOSEPH F DERRY III
ORIGINAL TRUSTEE: AMERITITLE
BENEFICIARY: MERS AS NOMINEE FOR BCK CAPITAL INC.
DATE: January 03, 2005
RECORDING DATE: January 07, 2005
RECORDING REFERENCE: M05, PAGE 01602
COUNTY OF RECORDING: KLAMATH STATE OF RECORDING: OREGON

YOU ARE HEREBY DIRECTED, on payment to you of any sums owing to you under the terms of said trust deed of pursuant to statute, to reconvey, without warranty, to the party or parties entitled thereto by the terms of said trust deed, the estate now held by you under the same.

DATED: March 13th, 2006

Mortgage Electronic Registration Systems, Inc. as nominee for Flagstar Bank, FSB

Debra M mstrong Vice Presi ent

State of MICHIGAN County of OAKLAND

THIS INSTRUMENT was acknowledged before me on this date of March 13th, 2006 by Debra M. Armstrong as Vice President of Mortgage Electronic Registration Systems, Inc., as nominee for Flagstar Bank, FSB

DELIA A. CONTROL NOTARY PUBLIC, OAKLAND COUNTY, MI
My Commission Expires 05/02/2012
Acting in Oakland County, MI

Notary Public Della Corke Oakland County, Michigan

Acting in Oakland County, Michigan Date Commission Expires 05/02/2012