	c
٧	Ţ

-		
	60	
	ZCI	١

SU	BO	RDU	NAT	ION	AGF	REEM	ENT

PremierWest Bank Commercial Loan Center 421 S 7th St Klamath Falls, Or 97601 PremierWest Bank Consumer Loan Center PO Box 40 Medford, Oregon 97501 After recording, roburn to (Name, Address, Zip): PremierWest Bank 421 S 7th St Klamath Falls, Oregon 97601

M06-09707

Klamath County, Oregon 05/12/2006 03:45:37 PM Pages 2 Fee: \$26.00

Medic	ord, Oregon 97501	
Premi	dine, return to (Name, Address, Zip): erWest Bank	
	7th St	
	th Falls, Oregon 97601	
15		
	4182/82	V 1 2 2 2
تادید سط	THIS AGREEMENT made and entered into this between PremierWest Bank Commercia	1 7 0
bereins:	fier called the first party and PremierWes	al Loan Center t Bank Consumer Loan Center
hereina	fer called the second party. WITNESSETH:	bank oonsumer hoan center,
110101111	On or about September 27 18X200	0,4. Mark E and Linda F Pemberton
	, being the owner of the following	described property in Klamath County, Oregon, to-wit:
		, , , , , , , , , , , , , , , , , , ,
T . • .	27 1 20 6 7 1 7	
	37 and 38 of Lewis Tracts	2 47/00
ANA I	614 Ivory Street Klamath Falls,	Oregon 97603
	(IF SPACE INSUFFIC	MENT, CONTINUE DESCRIPTION ON REVERSE)
execute	d and delivered to the first party a certain $oxedsymbol{} \mathbf{A}$	(State whether mortgage, trust deed, contract, security agreement or otherwise)
(horoin	collect the first market live has the account to a	
(nerem	Recorded on September 30.	to the sum of \$, which lien was: 19X2004in the Records of Klamath County, Oregon, in
i	hook/reel/volume No. MO4	age 65706 and/or as fee/file/instrument/microfilm/recention No.
-	XXXXXXXXXXXXXXX (indicate which):	age 65706 and/or as fee/file/instrument/microfilm/reception No.
a rot	—Filed onXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	, in the office of the _XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Seg.	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	County, Oregon, where it bears fee/file/instrument/microfilm/recention
Fish (No. XXXXXXXXXXXXXXXX (indicate which);	,, , , , , , , , , , , , , , , , , , ,
(Delata any fanguage not pertinent to this frankaceion)	— Created by a security agreement, notice of v	which was given by the filing on XXXXXXXXXXXXXXXXXXXXX, 19,
Peti Fine	of a financing statement in the office of the	Oregon Secretary of State Dept. of Motor Vehicles (indicate which)
_ &	where it bears file No. AAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAA	and in the office of the XXXXXXXXXXXXXXXXXXXXXXXXXXXXXX of
	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	Oregon, where it bears fee/file/instrument/microfilm/reception No.
Deferen	to the document so recorded or filed is bomb.	remade. The first posts has personally as a simulation activity the condition of
times si	nce the date thereof has been and now is the own	made. The first party has never sold or assigned first party's lien and at all ner and holder thereof and the debt thereby secured.
	The second party is about to loan the sum of \$50	0,000,00 to the present owner of the property, with interest there-
on at a r	ate not exceeding 8,00 % per annum. Th	to the present owner of the property, with interest there- is loan is to be secured by the present owner's Deed Of Trust
	Slate nation of tante to be since whether markets	rust deed, contract, scountly agreement or otherwise) (hereinafter called
the seco		paid not more than 20 days Ayears (indicate which)
mom ns	uaic.	

(OVER)

26. 5



To induce the second party to make the loan last mentioned, the first party has agreed and consented to subordinate first party's lien to the lien about to be taken by the second party as above set forth.

NOW, THEREFORE, for value received, and for the purpose of inducing the second party to make the loan aforesaid, the first party, on behalf of the first party and also on behalf of the first party's personal representatives, successors, and assigns, hereby covenants, consents and agrees to and with the second party and second party's personal representatives, successors, and assigns, that the first party's lien on the property is and shall always be subject and subordinate to the lien about to be delivered to the second party as aforesaid, and that the second party's lien in all respects shall be first, prior and superior to that of the first party, provided always, however, that if the second party's lien is not duly filed or recorded, or an appropriate financing statement with respect thereto duly filed within _____30_________ days after the date hereof, this subordination agreement shall be null and void and of no force or effect.

It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or impair the first party's lien, except as hereinabove expressly set forth.

In construing this subordination agreement, and where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this agreement shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the undersigned has executed this agreement. If the undersigned is a corporation, it has caused its name to be signed and its scal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

STATE OF OREGON, County of KLAMATH)ss.

This instrument was acknowledged before me on GARY PARKER, VICE PRESIDENT, PREMIERWEST BANK

This instrument was acknowledged before me on by Sas of State St

BANK BY GARY PARKER

OFFICIAL SEAL
PAMELA STRAUBE
NOTARY PUBLIC-OREGON
COMMISSION NO. 378673
MY COMMISSION EXPIRES MAR. 18, 2008